

Assets are

Liabilities consist

A balance sheet is

Capital is



Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

Owner's Equity = Assets - Liability

Shop-2-Save			
Balance Sheet			
April 30, 2019			
	Assets	Liabilities	
Cash on hand	\$5,117.90	Bank Loan	\$25,333.39
Accounts Receivable	68,555.89	Accounts Payable	16,941.43
Inventory	20,099.37	Taxes Owed	1,748.63
Supplies	634.66	Wages Owed	14,538.55
Store fixtures	20,748.68	Property Loan	88,796.08
Building	213,752.00		
Land	51,296.00		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the total liabilities for the Shop-2-Save? Express your answer as a dollar amount to the nearest cent.

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Owner's Equity = Assets - Liability

Geth Grab			
Balance Sheet			
August 31, 2016			
Assets		Liabilities	
Cash on hand	\$4,325.71	Bank Loan	\$33,096.94
Accts. Receivable	65,762.88	Accts. Payable	17,448.94
Inventory	23,582.63	Taxes Owed	1,701.04
Supplies	713.57	Wages Owed	18,427.97
Store fixtures	19,593.38	Property Loan	83,595.08
Building	236,039.69		
Land	40,452.90		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the total assets for the Geth Grab? Express your answer as a dollar amount to the nearest cent.

Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

Owner's Equity = Assets - Liability

		Shop-2-Save	
		Balance Sheet	
		March 31, 2013	
	Assets		Liabilities
Cash on hand	\$5,516.16	Bank Loan	\$24,033.83
Accts. Receivable	69,105.40	Accts. Payable	14,807.23
Inventory	24,752.65	Taxes Owed	1,855.06
Supplies	779.06	Wages Owed	19,101.08
Store fixtures	22,553.27	Property Loan	88,244.81
Building	289,894.91		
Land	46,586.44		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the total assets for the Shop-2-Save? Express your answer as a dollar amount to the nearest cent.

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Owner's Equity = Assets - Liability

		Merglo-Rama	
		Balance Sheet	
		February 28, 2017	
	Assets		Liabilities
Cash on hand	\$5,826.94	Bank Loan	\$35,952.51
Accts. Receivable	69,420.41	Accts. Payable	16,511.60
Inventory	24,972.33	Taxes Owed	1,820.37
Supplies	994.33	Wages Owed	14,135.84
Store fixtures	22,648.94	Property Loan	112,275.60
Building	298,686.65		
Land	45,829.05		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the owner's equity for the Merglo-Rama? Express your answer as a dollar amount to the nearest cent.

Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

Owner's Equity = Assets - Liability

Big Bargain Box			
Balance Sheet			
May 31, 2025			
Assets		Liabilities	
Cash on hand	\$5,940.01	Bank Loan	\$35,698.12
Accts. Receivable	65,845.29	Accts. Payable	16,762.41
Inventory	19,261.66	Taxes Owed	1,722.47
Supplies	327.58	Wages Owed	15,825.34
Store fixtures	19,804.55	Property Loan	107,767.81
Building	270,095.65		
Land	43,308.05		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the owner's equity for the Big Bargain Box? Express your answer as a dollar amount to the nearest cent.