

Balance Sheets**Numeric Response**

1. Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

$$\text{Owner's Equity} = \text{Assets} - \text{Liability}$$

Shop-2-Save			
Balance Sheet			
June 30, 2022			
Assets		Liabilities	
Cash on hand	\$4,116.26	Bank Loan	\$22,197.56
Accts. Receivable	62,238.99	Accts. Payable	17,036.41
Inventory	20,280.88	Taxes Owed	1,849.30
Supplies	586.38	Wages Owed	18,183.69
Store fixtures	18,770.03	Property Loan	80,023.78
Building	248,597.51		
Land	40,520.18		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the total assets for the Shop-2-Save? Express your answer as a dollar amount to the nearest cent.

2. Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

$$\text{Owner's Equity} = \text{Assets} - \text{Liability}$$

Shop-2-Save			
Balance Sheet			
May 31, 2020			
Assets		Liabilities	
Cash on hand	\$5,871.61	Bank Loan	\$31,052.38
Accts. Receivable	62,902.19	Accts. Payable	14,814.81
Inventory	19,383.70	Taxes Owed	1,807.16
Supplies	843.88	Wages Owed	14,522.40
Store fixtures	21,006.69	Property Loan	112,614.56
Building	237,445.71		
Land	59,721.11		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the total assets for the Shop-2-Save? Express your answer as a dollar amount to the nearest cent.

3. Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

$$\text{Owner's Equity} = \text{Assets} - \text{Liability}$$

Kart King			
Balance Sheet			
March 31, 2028			
Assets		Liabilities	
Cash on hand	\$5,047.63	Bank Loan	\$30,672.70
Accts. Receivable	68,574.75	Accts. Payable	15,550.91
Inventory	19,208.54	Taxes Owed	1,743.26
Supplies	845.40	Wages Owed	12,497.68
Store fixtures	22,002.99	Property Loan	80,196.26
Building	294,220.42		
Land	42,248.66		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the total liabilities for the Kart King? Express your answer as a dollar amount to the nearest cent.

4. Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

$$\text{Owner's Equity} = \text{Assets} - \text{Liability}$$

Get'n Grab			
Balance Sheet			
May 31, 2021			
Assets		Liabilities	
Cash on hand	\$5,306.71	Bank Loan	\$32,855.87
Accts. Receivable	61,811.75	Accts. Payable	15,029.25
Inventory	18,878.92	Taxes Owed	1,934.94
Supplies	717.35	Wages Owed	17,360.06
Store fixtures	23,805.08	Property Loan	85,213.18
Building	220,386.03		
Land	46,727.92		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the total liabilities for the Get'n Grab? Express your answer as a dollar amount to the nearest cent.

5. Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

$$\text{Owner's Equity} = \text{Assets} - \text{Liability}$$

Evil Emporium			
Balance Sheet			
January 31, 2027			
Assets		Liabilities	
Cash on hand	\$5,251.63	Bank Loan	\$35,363.34
Accts. Receivable	67,328.21	Accts. Payable	15,948.86
Inventory	24,116.63	Taxes Owed	1,958.08
Supplies	556.98	Wages Owed	14,070.58
Store fixtures	24,299.16	Property Loan	106,709.09
Building	257,979.82		
Land	50,925.75		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the total assets for the Evil Emporium? Express your answer as a dollar amount to the nearest cent.

6. Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

$$\text{Owner's Equity} = \text{Assets} - \text{Liability}$$

Shop-2-Save			
Balance Sheet			
November 30, 2030			
Assets		Liabilities	
Cash on hand	\$4,658.62	Bank Loan	\$27,708.63
Accts. Receivable	69,604.73	Accts. Payable	16,667.06
Inventory	18,048.02	Taxes Owed	1,846.21
Supplies	701.01	Wages Owed	15,503.34
Store fixtures	21,684.69	Property Loan	113,519.94
Building	293,886.34		
Land	46,138.64		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the owner's equity for the Shop-2-Save? Express your answer as a dollar amount to the nearest cent.

7. Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

$$\text{Owner's Equity} = \text{Assets} - \text{Liability}$$

Evil Emporium			
Balance Sheet			
March 31, 2030			
Assets		Liabilities	
Cash on hand	\$4,090.94	Bank Loan	\$26,897.51
Accts. Receivable	69,769.15	Accts. Payable	15,017.49
Inventory	23,079.93	Taxes Owed	1,944.42
Supplies	598.66	Wages Owed	16,585.49
Store fixtures	19,178.43	Property Loan	115,267.00
Building	282,032.09		
Land	47,937.53		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the total liabilities for the Evil Emporium? Express your answer as a dollar amount to the nearest cent.

8. Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

$$\text{Owner's Equity} = \text{Assets} - \text{Liability}$$

Shop-2-Save			
Balance Sheet			
March 31, 2028			
Assets		Liabilities	
Cash on hand	\$5,940.66	Bank Loan	\$22,712.50
Accts. Receivable	67,647.27	Accts. Payable	15,748.21
Inventory	23,759.01	Taxes Owed	1,972.74
Supplies	607.70	Wages Owed	16,055.95
Store fixtures	20,099.25	Property Loan	82,029.23
Building	269,221.17		
Land	46,775.32		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the owner's equity for the Shop-2-Save? Express your answer as a dollar amount to the nearest cent.

Balance Sheets
Answer Section**NUMERIC RESPONSE**

1. ANS: 395,110.23

PTS: 1

2. ANS: 407,174.89

PTS: 1

3. ANS: 140,660.81

PTS: 1

4. ANS: 152,393.30

PTS: 1

5. ANS: 430,458.18

PTS: 1

6. ANS: 279,476.87

PTS: 1

7. ANS: 175,711.91

PTS: 1

8. ANS: 295,531.75

PTS: 1