

Balance Sheets**Numeric Response**

1. Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

$$\text{Owner's Equity} = \text{Assets} - \text{Liability}$$

Evil Emporium			
Balance Sheet			
June 30, 2023			
Assets		Liabilities	
Cash on hand	\$4,209.96	Bank Loan	\$36,213.76
Accts. Receivable	69,522.71	Accts. Payable	16,163.85
Inventory	24,576.65	Taxes Owed	1,961.87
Supplies	591.69	Wages Owed	15,841.47
Store fixtures	24,536.95	Property Loan	114,226.74
Building	272,445.56		
Land	51,147.08		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the total assets for the Evil Emporium? Express your answer as a dollar amount to the nearest cent.

2. Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

$$\text{Owner's Equity} = \text{Assets} - \text{Liability}$$

Big Bargain Box			
Balance Sheet			
May 31, 2025			
Assets		Liabilities	
Cash on hand	\$5,186.13	Bank Loan	\$39,878.95
Accts. Receivable	68,127.70	Accts. Payable	15,571.58
Inventory	23,745.61	Taxes Owed	1,897.73
Supplies	737.39	Wages Owed	18,655.20
Store fixtures	20,158.02	Property Loan	109,846.61
Building	269,692.44		
Land	54,112.00		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the total liabilities for the Big Bargain Box? Express your answer as a dollar amount to the nearest cent.

3. Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

$$\text{Owner's Equity} = \text{Assets} - \text{Liability}$$

Megalo-Rama			
Balance Sheet			
June 30, 2026			
Assets		Liabilities	
Cash on hand	\$4,150.17	Bank Loan	\$30,581.04
Accts. Receivable	63,545.21	Accts. Payable	17,127.82
Inventory	20,540.48	Taxes Owed	1,733.24
Supplies	658.52	Wages Owed	15,830.29
Store fixtures	22,824.68	Property Loan	92,429.72
Building	218,185.93		
Land	54,915.61		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the owner's equity for the Megalo-Rama? Express your answer as a dollar amount to the nearest cent.

4. Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

$$\text{Owner's Equity} = \text{Assets} - \text{Liability}$$

Kart King			
Balance Sheet			
December 31, 2025			
Assets		Liabilities	
Cash on hand	\$5,090.97	Bank Loan	\$30,673.68
Accts. Receivable	69,872.34	Accts. Payable	14,949.98
Inventory	24,602.29	Taxes Owed	1,858.33
Supplies	970.15	Wages Owed	18,748.67
Store fixtures	19,183.15	Property Loan	101,434.73
Building	275,765.60		
Land	54,029.13		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the total assets for the Kart King? Express your answer as a dollar amount to the nearest cent.

5. Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

$$\text{Owner's Equity} = \text{Assets} - \text{Liability}$$

Kart King			
Balance Sheet			
December 31, 2027			
Assets		Liabilities	
Cash on hand	\$5,926.77	Bank Loan	\$24,611.07
Accts. Receivable	69,206.45	Accts. Payable	17,321.07
Inventory	19,418.11	Taxes Owed	1,771.14
Supplies	758.16	Wages Owed	16,136.31
Store fixtures	23,280.50	Property Loan	111,301.54
Building	266,992.57		
Land	59,120.38		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the total assets for the Kart King? Express your answer as a dollar amount to the nearest cent.

6. Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

$$\text{Owner's Equity} = \text{Assets} - \text{Liability}$$

Get'n Grab			
Balance Sheet			
January 31, 2020			
Assets		Liabilities	
Cash on hand	\$5,188.51	Bank Loan	\$32,463.02
Accts. Receivable	61,032.12	Accts. Payable	14,569.66
Inventory	18,226.50	Taxes Owed	1,789.43
Supplies	551.94	Wages Owed	15,634.96
Store fixtures	23,277.87	Property Loan	118,545.93
Building	207,987.52		
Land	43,987.35		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the owner's equity for the Get'n Grab? Express your answer as a dollar amount to the nearest cent.

7. Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

$$\text{Owner's Equity} = \text{Assets} - \text{Liability}$$

Shop-2-Save			
Balance Sheet			
December 31, 2024			
Assets		Liabilities	
Cash on hand	\$4,173.31	Bank Loan	\$23,429.95
Accts. Receivable	67,733.87	Accts. Payable	16,968.99
Inventory	24,922.77	Taxes Owed	1,836.21
Supplies	740.76	Wages Owed	17,888.52
Store fixtures	24,130.55	Property Loan	87,202.28
Building	260,694.18		
Land	49,624.70		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the total liabilities for the Shop-2-Save? Express your answer as a dollar amount to the nearest cent.

8. Cash, property, inventory, and money that is owed to a company are considered assets. Liabilities are any debts owed to creditors.

$$\text{Owner's Equity} = \text{Assets} - \text{Liability}$$

Megalo-Rama			
Balance Sheet			
December 31, 2021			
Assets		Liabilities	
Cash on hand	\$5,124.57	Bank Loan	\$38,178.38
Accts. Receivable	61,334.82	Accts. Payable	17,633.89
Inventory	22,864.83	Taxes Owed	1,977.76
Supplies	640.31	Wages Owed	18,798.52
Store fixtures	21,835.17	Property Loan	89,860.48
Building	252,467.10		
Land	48,986.86		
Total Assets		Total Liabilities	
		Owner's Equity	

According to the balance sheet above, what is the amount of the total liabilities for the Megalo-Rama? Express your answer as a dollar amount to the nearest cent.

Balance Sheets
Answer Section**NUMERIC RESPONSE**

1. ANS: 447,030.60

PTS: 1

2. ANS: 185,850.07

PTS: 1

3. ANS: 227,118.49

PTS: 1

4. ANS: 449,513.63

PTS: 1

5. ANS: 444,702.94

PTS: 1

6. ANS: 177,248.81

PTS: 1

7. ANS: 147,325.95

PTS: 1

8. ANS: 166,449.03

PTS: 1