

An expense summary

An emergency fund

Using a budget could help you plan your future spending. Below is a prepared budget sheet for the Browns. The Browns increased their transportation expense by \$41. What percent of the budget for living expenses is the new transportation amount to the nearest tenth?

$$\text{Percent_of_Budget} = \frac{\text{Amount_Budgeted}}{\text{Total_Budget}}$$

Expenses	Budgeted Amount	Total Monthly Living Expenses	Percent of Budget	Percent for Average Family	Percent More or Less () Than Average
Clothing	\$125.28	\$1,509.39	8.3%	6.3%	2.0%
Transportation	236.97	1,509.39	15.7%	21.8%	-6.1%
Groceries	\$23.76	1,509.39	34.7%	26.6%	8.1%
Entertainment	202.26	1,509.39	13.4%	15.7%	-2.3%
Pocket Money	113.20	1,509.39	7.5%	4.9%	2.6%

Percent of Budget =

Using a budget could help you plan your future spending. Below is a prepared budget sheet for the Williams. The Williams decreased their groceries expense by \$34. What percent of the budget for living expenses is the new groceries amount to the nearest tenth?

$$\text{Percent_of_Budget} = \frac{\text{Amount_Budgeted}}{\text{Total_Budget}}$$

Expenses	Budgeted Amount	Total Monthly Living Expenses	Percent of Budget	Percent for Average Family	Percent More or Less () Than Average
Clothing	\$53.08	\$1,608.35	3.3%	6.0%	-2.7%
Transportation	443.90	1,608.35	27.6%	20.5%	7.1%
Groceries	\$91.87	1,608.35	36.8%	28.2%	8.6%
Entertainment	173.70	1,608.35	10.8%	13.5%	-2.5%
Pocket Money	62.73	1,608.35	3.9%	6.3%	-2.4%

Using a budget could help you plan your future spending. Your monthly net income is \$1,907.28. You allocate 6.1 percent for clothing, 21.5 percent for transportation, 25.4 percent for groceries, 16.0 percent for entertainment, and 4.0 percent for pocket money. If your spending habits remain constant, how much money will you have spent that is above your budget during 10 months?

$$\text{Percent_of_Budget} = \frac{\text{Amount_Budgeted}}{\text{Total_Budget}}$$

Expenses	Budgeted Amount	Actual Amount Spent	Percent Budgeted	Percent of Amount Actually Spent	Amount More or Less Than Budget
Clothing	\$116.34	\$154.49	6.1%	8.1%	38.15
Transportation	410.07	457.75	21.5%	24.0%	47.68
Groceries	484.45	356.66	25.4%	18.7%	-127.79
Entertainment	305.16	349.03	16.0%	18.3%	43.87
Pocket Money	76.29	123.97	4.0%	6.5%	47.68

Using a budget could help you plan your future spending. Your monthly net income is \$1,956.14. You allocate 6.1 percent for clothing, 20.7 percent for transportation, 28.0 percent for groceries, 13.7 percent for entertainment, and 5.7 percent for pocket money. If your spending habits remain constant, how much money will you have saved that is below your budget during 10 months?

$$\text{Percent_of_Budget} = \frac{\text{Amount_Budgeted}}{\text{Total_Budget}}$$

Expenses	Budgeted Amount	Actual Amount Spent	Percent Budgeted	Percent of Amount Actually Spent	Amount More or Less Than Budget
Clothing	\$119.32	\$170.18	6.1%	8.7%	50.86
Transportation	404.92	453.82	20.7%	23.2%	48.90
Groceries	547.72	399.05	28.0%	20.4%	-148.67
Entertainment	267.99	228.87	13.7%	11.7%	-39.12
Pocket Money	111.5	168.23	5.7%	8.6%	56.73

Using a budget could help you plan your future spending. Below is a prepared budget sheet for the Smiths. The Smiths decreased their pocket money expense by \$48. What percent of the budget for living expenses is the new pocket money amount to the nearest tenth?

$$\text{Percent_of_Budget} = \frac{\text{Amount_Budgeted}}{\text{Total_Budget}}$$

Expenses	Budgeted Amount	Total Monthly Living Expenses	Percent of Budget	Percent for Average Family	Percent More or Less Than Average
Clothing	\$103.12	\$1,108.82	9.3%	6.3%	3.0%
Transportation	168.54	1,108.82	15.2%	20.7%	-5.5%
Groceries	361.48	1,108.82	32.6%	27.0%	5.0%
Entertainment	220.65	1,108.82	20.8%	15.8%	5.0%
Pocket Money	41.03	1,108.82	3.7%	6.4%	-2.7%

Using a budget could help you plan your future spending. Below is a prepared budget sheet for the Smiths. The Smiths decreased their groceries expense by \$37. What percent of the budget for living expenses is the new groceries amount to the nearest tenth?

$$\text{Percent_of_Budget} = \frac{\text{Amount_Budgeted}}{\text{Total_Budget}}$$

Expenses	Budgeted Amount	Total Monthly Living Expenses	Percent of Budget	Percent for Average Family	Percent More or Less Than Average
Clothing	\$134.94	\$1,363.01	9.9%	7.0%	2.9%
Transportation	385.73	1,363.01	28.3%	21.7%	6.6%
Groceries	284.87	1,363.01	20.9%	26.5%	-5.6%
Entertainment	118.58	1,363.01	8.7%	13.2%	-4.5%
Pocket Money	88.60	1,363.01	6.5%	4.1%	2.4%