

**Charge Accounts****Numeric Response**

1. When you have a credit card or charge account, you will receive a statement regularly. The statement will list the transactions, payments, credits, finance charges, and the previous balance. A formula for calculating the new balance is shown below:

**New Balance =****Previous Balance + Finance Charge + Purchases - (Payments + Credits)**

Billing Date	Previous Balance	Finance Charge	Payments & Credits	New Purchases	New Balance
10/17	\$108.01	\$0.72	\$21.60	\$5.40	

What is the new balance for the statement shown above? Express your answer as a dollar amount to the nearest cent.

2. When you have a credit card or charge account, you will receive a statement regularly. The statement will list the transactions, payments, credits, finance charges, and the previous balance. A formula for calculating the new balance is shown below:

**New Balance =****Previous Balance + Finance Charge + Purchases - (Payments + Credits)**

Billing Date	Previous Balance	Finance Charge	Payments & Credits	New Purchases	New Balance
8/16	\$342.26	\$2.28	\$47.92	\$20.54	

What is the new balance for the statement shown above? Express your answer as a dollar amount to the nearest cent.

3. When you have a credit card or charge account, you will receive a statement regularly. The statement will list the transactions, payments, credits, finance charges, and the previous balance. A formula for calculating the new balance is shown below:

**New Balance =**

**Previous Balance + Finance Charge + Purchases - (Payments + Credits)**

Billing Date	Previous Balance	Finance Charge	Payments & Credits	New Purchases	New Balance
3/19	\$283.66	\$2.36	\$53.90		\$246.30

What is the amount of the new purchases for the statement shown above? Express your answer as a dollar amount to the nearest cent.

4. When you have a credit card or charge account, you will receive a statement regularly. The statement will list the transactions, payments, credits, finance charges, and the previous balance. A formula for calculating the new balance is shown below:

**New Balance =**

**Previous Balance + Finance Charge + Purchases - (Payments + Credits)**

Billing Date	Previous Balance	Finance Charge	Payments & Credits	New Purchases	New Balance
2/16	\$220.85	\$2.02	\$28.71		\$205.20

What is the amount of the new purchases for the statement shown above? Express your answer as a dollar amount to the nearest cent.

5. When you have a credit card or charge account, you will receive a statement regularly. The statement will list the transactions, payments, credits, finance charges, and the previous balance. A formula for calculating the new balance is shown below:

**New Balance =**

**Previous Balance + Finance Charge + Purchases - (Payments + Credits)**

Billing Date	Previous Balance	Finance Charge	Payments & Credits	New Purchases	New Balance
4/15	\$279.70	\$4.43		\$22.38	\$270.15

What is the amount of payments and credits for the statement shown above? Express your answer as a dollar amount to the nearest cent.

6. When you have a credit card or charge account, you will receive a statement regularly. The statement will list the transactions, payments, credits, finance charges, and the previous balance. A formula for calculating the new balance is shown below:

**New Balance =**

**Previous Balance + Finance Charge + Purchases - (Payments + Credits)**

Billing Date	Previous Balance	Finance Charge	Payments & Credits	New Purchases	New Balance
1/14	\$250.30	\$1.88		\$12.52	\$227.15

What is the amount of payments and credits for the statement shown above? Express your answer as a dollar amount to the nearest cent.

7. When you have a credit card or charge account, you will receive a statement regularly. The statement will list the transactions, payments, credits, finance charges, and the previous balance. A formula for calculating the new balance is shown below:

**New Balance =**

**Previous Balance + Finance Charge + Purchases - (Payments + Credits)**

Billing Date	Previous Balance	Finance Charge	Payments & Credits	New Purchases	New Balance
10/20	\$102.66		\$10.27	\$6.16	\$99.32

What is the amount of the finance charge for the statement shown above? Express your answer as a dollar amount to the nearest cent.

8. When you have a credit card or charge account, you will receive a statement regularly. The statement will list the transactions, payments, credits, finance charges, and the previous balance. A formula for calculating the new balance is shown below:

**New Balance =**

**Previous Balance + Finance Charge + Purchases - (Payments + Credits)**

Billing Date	Previous Balance	Finance Charge	Payments & Credits	New Purchases	New Balance
1/15	\$140.28		\$16.83	\$7.01	\$132.80

What is the amount of the finance charge for the statement shown above? Express your answer as a dollar amount to the nearest cent.

**Charge Accounts**  
**Answer Section****NUMERIC RESPONSE**

1. ANS: 92.53

PTS: 1

2. ANS: 317.16

PTS: 1

3. ANS: 14.18

PTS: 1

4. ANS: 11.04

PTS: 1

5. ANS: 36.36

PTS: 1

6. ANS: 37.55

PTS: 1

7. ANS: 0.77

PTS: 1

8. ANS: 2.34

PTS: 1

