Name:	Class:	Date:	ID: A

Closing Costs

Numeric Response

1. Marvin Jones was granted a mortgage in the amount of \$260,600.43. At closing, he will have to pay closing costs shown plus real estate taxes of \$2,345.40. What are the total costs for Marvin at closing? Express your answer as a dollar amount to the nearest cent.

Credit Report:	\$62.00
Appraisal Report:	325.00
Title Search:	250.00
Survey:	225.00
Recording & Transfer Fee:	150.00
Legal Fees:	355.00
Loan Origination Fee:	4,951.41

2. Keith Martinez was granted a mortgage in the amount of \$273,810.66. At closing, he will have to pay closing costs shown plus real estate taxes of \$1,369.05. What are the total costs for Keith at closing? Express your answer as a dollar amount to the nearest cent.

Credit Report:	\$55.00
Appraisal Report:	325.00
Title Search:	235.00
Survey:	300.00
Recording & Transfer Fee:	135.00
Legal Fees:	390.00
Loan Origination Fee:	4,107.16

3. Marvin Gatling was granted a mortgage in the amount of \$227,283.33. At closing, he will have to pay half of the closing costs shown plus the full amount for real estate taxes of \$1,363.70. What are the total costs for Marvin at closing? Express your answer as a dollar amount to the nearest cent.

Credit Report:	\$43.00
Appraisal Report:	470.00
Title Search:	250.00
Survey:	255.00
Recording & Transfer Fee:	150.00
Legal Fees:	355.00
Loan Origination Fee:	5,454.80

4. Alyssa Gonzalez was granted a mortgage in the amount of \$118,304.98. At closing, she will have to pay half of the closing costs shown plus the full amount for real estate taxes of \$946.44. What are the total costs for Alyssa at closing? Express your answer as a dollar amount to the nearest cent.

Credit Report:	\$48.00
Appraisal Report:	320.00
Title Search:	250.00
Survey:	235.00
Recording & Transfer Fee:	140.00
Legal Fees:	345.00
Loan Origination Fee:	118.30

5. Marvin Gonzalez was granted a mortgage in the amount of \$193,815.71. At closing, he will have to pay closing costs shown plus real estate taxes of \$1,356.71. What are the total costs for Marvin at closing? Express your answer as a dollar amount to the nearest cent.

Credit Report:	\$61.00
Appraisal Report:	355.00
Title Search:	280.00
Survey:	205.00
Recording & Transfer Fee:	110.00
Legal Fees:	380.00
Loan Origination Fee:	2.4% of mortgage

6. Marvin Jones was granted a mortgage in the amount of \$182,432.87. At closing, he will have to pay closing costs shown plus real estate taxes of \$1,277.03. What are the total costs for Marvin at closing? Express your answer as a dollar amount to the nearest cent.

Credit Report:	\$62.00
Appraisal Report:	350.00
Title Search:	230.00
Survey:	265.00
Recording & Transfer Fee:	150.00
Legal Fees:	365.00
Loan Origination Fee:	1.2% of mortgage

7. Adyn Jones was granted a mortgage in the amount of \$86,273.76. At closing, she will have to pay half of the closing costs shown plus the full amount for real estate taxes of \$690.19. What are the total costs for Adyn at closing? Express your answer as a dollar amount to the nearest cent.

Credit Report:	\$62.00
Appraisal Report:	470.00
Title Search:	300.00
Survey:	235.00
Recording & Transfer Fee:	115.00
Legal Fees:	320.00
Loan Origination Fee:	1.7% of mortgage

8. Alyssa Arnold was granted a mortgage in the amount of \$174,315.67. At closing, she will have to pay half of the closing costs shown plus the full amount for real estate taxes of \$1,394.53. What are the total costs for Alyssa at closing? Express your answer as a dollar amount to the nearest cent.

Credit Report:	\$57.00
Appraisal Report:	405.00
Title Search:	280.00
Survey:	240.00
Recording & Transfer Fee:	145.00
Legal Fees:	340.00
Loan Origination Fee:	1% of mortgage

Closing Costs Answer Section

NUMERIC RESPONSE

1. ANS: 8,663.81

PTS: 1

2. ANS: 6,916.21

PTS: 1

3. ANS: 4,852.60

PTS: 1

4. ANS: 1,674.59

PTS: 1

5. ANS: 7,399.29

PTS: 1

6. ANS: 4,888.22

PTS: 1

7. ANS: 2,174.52

PTS: 1

8. ANS: 2,999.61

PTS: 1