Disability insurance

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x Rate of Benefits
x Final Average Salary
Annual Disability Benefit

Name	Years	Expected	Present	Rate of	Final	Annual
	Worked	Ret Age	Age	Benefits	Average	Disability
					Salary	Benefit
J. Rockford	7	64	26	2.1%	\$42,604	
L. Columbo	3	64	26	2.2%	42,171	
C. Finley	10	65	33	2.0%	44,059	
B. Duke	18	60	39	1.9%	55,195	
M. Knight	17	67	37	1.8%	59,752	

According to the information in the table above who has an annual disability benefit of \$40,260.78?

a. L. Columbo
b. C. Finley
c. J. Rockford

d. M. Knight e. B. Duke

ExamView

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ExamView

Disability insurance will pay workers who are missing work because of an illness or injury. Long term disability can be calculated as follows:

Disability insurance will pay workers who are missing work because of an illness or injury. Long term disability can be calculated as follows:

(Years Worked + Expected Retirement Age - Present Age)

Final Average Salary
Annual Disability Benefit

		C. Finley			Name Y	
18	27	24	28	27	Years Worked	
64	68	59	67	68	Expected Ret Age	
38	48	45	48	48	Present Age	
2.0%	2.1%	2.2%	1.9%	1.8%	Rate of Benefits	
59,726	48,539	34,890	54,940	\$33,322	Final Average Salary	

Annual Disability Benefit

According to the information in the table above who has an annual disability benefit of \$29,168.04?

a. J. Rockfordb. M. Knightc. C. Finley

d. B. Duke e. L. Columbo

a. L. Columbo
b. C. Finley
c. J. Rockford

d. B. Duke e. M. Knight

If monthly benefits are calculated by dividing the annual benefit by twelve, who has a monthly disability benefit of \$2,525.05?

J.Rockford 22 L.Columbo 17 C. Finley 8 B. Duke 21 M. Knight 12

Name

Years Worked

Expected Present Ret Age Age

Rate of Benefits

Annual Disability Benefit

Final Average Salary \$50,113 53,120 42,345 36,952 52,014

Rate of Benefits Final Average Salary Annual Disability Benefit

(Years Worked + Expected Retirement Age - Present Age)

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Disability insurance will pay workers who are missing work because of an illness or injury. Long term disability can be calculated as follows:

(Years Worked + Expected Retirement Age - Present Age)

Rate of Benefits

x Final Average Salary
Annual Disability Benefit

	46.594	2.2%	51	58	29	M. Knight	
	56,750	2.0%	41	66	20	B. Duke	
	53,574	2.2%	40	63	16	C. Finley	
	33,199	1.9%	42	63	19	L. Columbo	
	\$38,143	2.1%	45	60	23	J. Rockford	
Benefit	Salary						
Disability	Average	Benefits	Age	Ret Age	Worked		
Annual	Final	Rate of	Present	Expected	Years	Name	

If monthly benefits are calculated by dividing the annual benefit by twelve, who has a monthly disability benefit of \$3,830,54?

a. J. Rockford
b. B. Duke
c. M. Knight

d. L. Columbo e. C. Finley

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ExamView 3

Disability insurance will pay workers who are missing work because of an illness or injury. Long term disability can be calculated as follows:

(Years Worked + Expected Retirement Age - Present Age)

Rate of Benefits

Final Average Salary Annual Disability Benefit

	C. Finley 21 B. Duke 5	J. Rockford 7 L. Columbo 7 C. Finley 21 B. Duke 5	
	67	59 62 67	
	40	29 25 40 24	
1.0%	2.2%	1.9% 1.9% 2.2%	1.9% 1.9% 2.2%
55,107	35,445	\$31,601 30,819 35,445	Average Salary \$31,601 30,819 35,445
			Disability Benefit
21 61 40 2.2%	/ 22 23 1.9%	7 59 29 1.9% 7 62 25 1.9%	Worked         Ret Age         Age         Benefits         Average           Salary         7         59         29         1.9%         \$31,601           7         62         25         1.9%         30,819

If monthly benefits are calculated by dividing the annual benefit by twelve, who has a monthly disability benefit of \$2,147.06?

a. C. Finley
b. B. Duke
c. L. Columbo

d. J. Rockforde. M. Knight

ExamView

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Disability insurance will pay workers who are missing work because of an illness or injury. Long term disability can be calculated as follows:

(Years Worked + Expected Retirement Age - Present Age)

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x Rate of Benefits
x Final Average Salary
Annual Disability Benefit

Name	Years	Expected	Present	Rate of	Final	Annua
	Worked	Ret Age	Age	Benefits	Average	Disabili
					Salary	Benefi
J. Rockford	4	65	26	2.0%	\$49,708	
L. Columbo	15	63	34	1.9%	34,594	
C. Finley	10	61	31	1.8%	41,091	
B. Duke	3	62	27	2.1%	57,522	
M. Knight	6	62	29	2.2%	41,171	

According to the information in the table above who has an annual disability benefit of \$29,585.52?

a. M. Knight b. C. Finley c. B. Duke

d. L. Columbo e. J. Rockford

ExamView

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Disability insurance will pay workers who are missing work because of an illness or injury. Long term disability can be calculated as follows:

(Years Worked + Expected Retirement Age - Present Age)

Final Average Salary Annual Disability Benefit

	40,045	1.8%	27	61	7	M. Knight
	32,770	2.0%	44	61	23	B. Duke
	49,559	1.9%	26	64	5	C. Finley
	51,991	2.0%	49	68	28	L. Columbo
	\$34,364	1.9%	50	68	30	J. Rockford
Benefit	Salary					
Disability	Average	Benefits	Age	Ret Age	Worked	
Annual	Final	Rate of	Present	Expected	Years	Name

According to the information in the table above who has an annual disability benefit of \$26,216.00?

a. L. Columbo
b. C. Finley
c. B. Duke

d. M. Knight
 e. J. Rockford

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