Name: _____ **Class:** _____ **Date:** _____ **ID: A**

Disability Insurance

Multiple Choice
Identify the choice that best completes the statement or answers the question.

___ 1. Disability insurance will pay workers who are missing work because of an illness or injury. Long term disability can be calculated as follows:

(Years Worked + Expected Retirement Age - Present Age)
x Rate of Benefits
x Final Average Salary
Annual Disability Benefit

Name	Years Worked	Expected Ret. Age	Present Age	Rate of Benefits	Final Average Salary	Annual Disability Benefit
J. Rockford	3	61	21	2.1%	$53,145	
L. Columbo	23	65	44	2.2%	33,163	
C. Finley	12	58	36	1.8%	32,587	
B. Duke	5	66	28	1.8%	46,091	
M. Knight	19	64	37	2.1%	47,942	

According to the information in the table above who has an annual disability benefit of $35,674.43?

a. J. Rockford
b. L. Columbo
c. M. Knight
d. B. Duke
e. C. Finley

___ 2. Disability insurance will pay workers who are missing work because of an illness or injury. Long term disability can be calculated as follows:

(Years Worked + Expected Retirement Age - Present Age)
x Rate of Benefits
x Final Average Salary
Annual Disability Benefit

Name	Years Worked	Expected Ret. Age	Present Age	Rate of Benefits	Final Average Salary	Annual Disability Benefit
J. Rockford	3	67	22	2.1%	$42,385	
L. Columbo	30	65	53	2.1%	57,917	
C. Finley	17	68	41	1.9%	39,611	
B. Duke	12	60	34	1.8%	50,488	
M. Knight	23	62	41	2.0%	48,973	

If monthly benefits are calculated by dividing the annual benefit by twelve, who has a monthly disability benefit of $2,759.57?

a. B. Duke
b. J. Rockford
c. M. Knight
d. C. Finley
e. L. Columbo

___ 3. Disability insurance will pay workers who are missing work because of an illness or injury. Long term disability can be calculated as follows:

(Years Worked + Expected Retirement Age - Present Age)
x Rate of Benefits
x Final Average Salary
Annual Disability Benefit

Name	Years Worked	Expected Ret. Age	Present Age	Rate of Benefits	Final Average Salary	Annual Disability Benefit
J. Rockford	17	61	39	1.9%	$56,556	
L. Columbo	17	64	38	1.8%	51,546	
C. Finley	8	67	28	2.0%	33,789	
B. Duke	14	59	38	1.8%	59,465	
M. Knight	14	60	38	2.2%	37,705	

According to the information in the table above who has an annual disability benefit of $37,462.95?

a. B. Duke
b. L. Columbo
c. M. Knight
d. J. Rockford
e. C. Finley

___ 4. Disability insurance will pay workers who are missing work because of an illness or injury. Long term disability can be calculated as follows:

(Years Worked + Expected Retirement Age - Present Age)
x Rate of Benefits
x Final Average Salary
Annual Disability Benefit

Name	Years Worked	Expected Ret. Age	Present Age	Rate of Benefits	Final Average Salary	Annual Disability Benefit
J. Rockford	23	63	43	2.2%	$40,607	
L. Columbo	10	61	30	2.0%	43,235	
C. Finley	6	60	25	1.9%	39,805	
B. Duke	15	68	36	2.1%	37,514	
M. Knight	15	59	36	2.0%	43,130	

If monthly benefits are calculated by dividing the annual benefit by twelve, who has a monthly disability benefit of $2,954.39?

a. L. Columbo
b. J. Rockford
c. M. Knight
d. B. Duke
e. C. Finley

___ 5. Disability insurance will pay workers who are missing work because of an illness or injury. Long term disability can be calculated as follows:

(Years Worked + Expected Retirement Age - Present Age)
x Rate of Benefits
x Final Average Salary
Annual Disability Benefit

Name	Years Worked	Expected Ret. Age	Present Age	Rate of Benefits	Final Average Salary	Annual Disability Benefit
J. Rockford	24	67	46	2.2%	$50,658	
L. Columbo	5	58	28	1.9%	56,658	
C. Finley	10	58	30	1.8%	42,392	
B. Duke	21	62	42	2.2%	54,028	
M. Knight	22	59	41	2.0%	41,750	

According to the information in the table above who has an annual disability benefit of $33,400.00?

a. B. Duke
b. M. Knight
c. C. Finley
d. L. Columbo
e. J. Rockford

___ 6. Disability insurance will pay workers who are missing work because of an illness or injury. Long term disability can be calculated as follows:

(Years Worked + Expected Retirement Age - Present Age)
x Rate of Benefits
x Final Average Salary
Annual Disability Benefit

Name	Years Worked	Expected Ret. Age	Present Age	Rate of Benefits	Final Average Salary	Annual Disability Benefit
J. Rockford	20	65	41	2.1%	$52,721	
L. Columbo	14	58	32	1.9%	51,548	
C. Finley	17	66	36	2.2%	32,863	
B. Duke	29	68	53	1.9%	53,838	
M. Knight	11	65	31	1.8%	59,466	

If monthly benefits are calculated by dividing the annual benefit by twelve, who has a monthly disability benefit of $3,750.71?

a. L. Columbo
b. B. Duke
c. C. Finley
d. J. Rockford
e. M. Knight

___ 7. Disability insurance will pay workers who are missing work because of an illness or injury. Long term disability can be calculated as follows:

(Years Worked + Expected Retirement Age - Present Age)
x Rate of Benefits
x Final Average Salary
Annual Disability Benefit

Name	Years Worked	Expected Ret. Age	Present Age	Rate of Benefits	Final Average Salary	Annual Disability Benefit
J. Rockford	12	66	34	1.8%	$57,238	
L. Columbo	5	65	24	2.2%	54,103	
C. Finley	26	64	50	2.0%	43,189	
B. Duke	6	59	25	2.1%	46,076	
M. Knight	29	58	53	1.9%	40,153	

According to the information in the table above who has an annual disability benefit of $54,752.24?

a. B. Duke
b. L. Columbo
c. M. Knight
d. C. Finley
e. J. Rockford

___ 8. Disability insurance will pay workers who are missing work because of an illness or injury. Long term disability can be calculated as follows:

(Years Worked + Expected Retirement Age - Present Age)
x Rate of Benefits
x Final Average Salary
Annual Disability Benefit

Name	Years Worked	Expected Ret. Age	Present Age	Rate of Benefits	Final Average Salary	Annual Disability Benefit
J. Rockford	13	67	31	2.2%	$58,660	
L. Columbo	13	65	37	2.1%	37,039	
C. Finley	11	63	35	2.1%	33,845	
B. Duke	16	63	38	2.2%	55,271	
M. Knight	17	58	36	1.9%	36,297	

If monthly benefits are calculated by dividing the annual benefit by twelve, who has a monthly disability benefit of $2,657.55?

a. L. Columbo
b. M. Knight
c. J. Rockford
d. C. Finley
e. B. Duke

Disability Insurance
Answer Section

MULTIPLE CHOICE

1. ANS: D PTS: 1
2. ANS: D PTS: 1
3. ANS: A PTS: 1
4. ANS: A PTS: 1
5. ANS: B PTS: 1
6. ANS: B PTS: 1
7. ANS: B PTS: 1
8. ANS: A PTS: 1