

Growth Expenses

Numeric Response

1. To expand a business, several expenses should be considered. Expansion costs could include legal fees, construction fees, consultant fees, and others.

Total Cost of Expansion = Sum of Individual Costs

The local Grubby Grill is expanding its kitchen after 66 years of business. The construction costs are \$47,246 and they are paying \$4,566 to purchase new utensils. What is the total cost of the expansion?

2. To expand a business, several expenses should be considered. Expansion costs could include legal fees, construction fees, consultant fees, and others.

Total Cost of Expansion = Sum of Individual Costs

The local Burito Bueno is expanding its kitchen after 77 years of business. The construction costs are \$30,346 and they are paying \$4,373 to purchase new utensils. What is the total cost of the expansion?

3. To expand a business, several expenses should be considered. Expansion costs could include legal fees, construction fees, consultant fees, and others.

Total Cost of Expansion = Sum of Individual Costs

The local Diagonal Deli is expanding its business by opening a new location after 39 years of business. Diagonal Deli purchased the property for \$92,626, paid \$400,251 for a new building, and spent 11.8 percent of the building cost for an architect. There were also legal fees of \$4,400, new equipment of \$24,621, and other costs of \$5,600. What is the total cost of expansion for the local Diagonal Deli? Express your answer as a dollar amount to the nearest cent.

4. To expand a business, several expenses should be considered. Expansion costs could include legal fees, construction fees, consultant fees, and others.

Total Cost of Expansion = Sum of Individual Costs

The local Economy Eatery is expanding its business by opening a new location after 51 years of business. Economy Eatery purchased the property for \$23,750, paid \$563,204 for a new building, and spent 10.2 percent of the building cost for an architect. There were also legal fees of \$6,100, new equipment of \$41,510, and other costs of \$6,000. What is the total cost of expansion for the local Economy Eatery? Express your answer as a dollar amount to the nearest cent.

5. To expand a business, several expenses should be considered. Expansion costs could include legal fees, construction fees, consultant fees, and others.

Total Cost of Expansion = Sum of Individual Costs

The local Rock-O-Taco is expanding its business by opening a new location after 79 years of business. Rock-O-Taco purchased the property for \$114,019, paid \$569,929 for a new building, and spent 6.3 percent of the building cost for an architect. There were also legal fees of \$3,800, new equipment of \$48,092, and other costs of \$4,300. What is the total cost of expansion for the local Rock-O-Taco? Express your answer as a dollar amount to the nearest cent.

6. To expand a business, several expenses should be considered. Expansion costs could include legal fees, construction fees, consultant fees, and others.

Total Cost of Expansion = Sum of Individual Costs

Land	\$72,141
Building Construction	413,699
Architect's Fee: 6.2 percent of construction cost	25,649.34
Construction Manager: 4.7 percent of construction cost	19,443.85
Landscaping	8,032
Legal Fees	7,000
Equipment and Fixtures	30,678
Additional Supplies	5,800

The local Diagonal Deli is expanding its business by opening a new location after 70 years of business. The budgeted amount for the expansion was \$637,192.85. What is the amount below budget that the project was for the local Diagonal Deli? Express your answer as a dollar amount to the nearest cent.

7. To expand a business, several expenses should be considered. Expansion costs could include legal fees, construction fees, consultant fees, and others.

Total Cost of Expansion = Sum of Individual Costs

Land	\$41,551
Building Construction	402,435
Architect's Fee: 10.4 percent of construction cost	41,853.24
Construction Manager: 5.7 percent of construction cost	22,938.80
Landscaping	6,805
Legal Fees	2,200
Equipment and Fixtures	38,650
Additional Supplies	4,600

The local Rock-O-Taco is expanding its business by opening a new location after 40 years of business. The budgeted amount for the expansion was \$604,793.62. What is the amount below budget that the project was for the local Rock-O-Taco? Express your answer as a dollar amount to the nearest cent.

8. To expand a business, several expenses should be considered. Expansion costs could include legal fees, construction fees, consultant fees, and others.

Total Cost of Expansion = Sum of Individual Costs

Land	\$114,353
Building Construction	414,315
Architect's Fee: 10 percent of construction cost	41,431.50
Construction Manager: 4.4 percent of construction cost	18,229.86
Landscaping	7,567
Legal Fees	4,200
Equipment and Fixtures	24,909
Additional Supplies	4,800

The local Rock-O-Taco is expanding its business by opening a new location after 65 years of business. The budgeted amount for the expansion was \$666,334.07. What is the amount below budget that the project was for the local Rock-O-Taco? Express your answer as a dollar amount to the nearest cent.

Growth Expenses Answer Section

NUMERIC RESPONSE

1. ANS: 51,812

PTS: 1

2. ANS: 34,719

PTS: 1

3. ANS: 574,727.62

PTS: 1

4. ANS: 698,010.81

PTS: 1

5. ANS: 776,045.53

PTS: 1

6. ANS: 54,749.66

PTS: 1

7. ANS: 43,760.58

PTS: 1

8. ANS: 36,528.71

PTS: 1