Name:	Class:	Date:	ID: A

### **Growth Expenses**

## **Numeric Response**

1. To expand a business, several expenses should be considered. Expansion costs could include legal fees, construction fees, consultant fees, and others.

## **Total Cost of Expansion = Sum of Individual Costs**

The local Burito Bueno is expanding its kitchen after 69 years of business. The construction costs are \$38,333 and they are paying \$4,808 to purchase new utensils. What is the total cost of the expansion?

2. To expand a business, several expenses should be considered. Expansion costs could include legal fees, construction fees, consultant fees, and others.

# **Total Cost of Expansion = Sum of Individual Costs**

The local Economy Eatery is expanding its kitchen after 31 years of business. The construction costs are \$46,775 and they are paying \$4,711 to purchase new utensils. What is the total cost of the expansion?

3. To expand a business, several expenses should be considered. Expansion costs could include legal fees, construction fees, consultant fees, and others.

# **Total Cost of Expansion = Sum of Individual Costs**

The local Grubby Grill is expanding its business by opening a new location after 29 years of business. Grubby Grill purchased the property for \$96,485, paid \$517,243 for a new building, and spent 12.9 percent of the building cost for an architect. There were also legal fees of \$7,800, new equipment of \$30,278, and other costs of \$5,600. What is the total cost of expansion for the local Grubby Grill? Express your answer as a dollar amount to the nearest cent.



## **Total Cost of Expansion = Sum of Individual Costs**

The local Grubby Grill is expanding its business by opening a new location after 53 years of business. Grubby Grill purchased the property for \$29,442, paid \$590,256 for a new building, and spent 11.5 percent of the building cost for an architect. There were also legal fees of \$7,600, new equipment of \$49,750, and other costs of \$5,600. What is the total cost of expansion for the local Grubby Grill? Express your answer as a dollar amount to the nearest cent.

5. To expand a business, several expenses should be considered. Expansion costs could include legal fees, construction fees, consultant fees, and others.

# **Total Cost of Expansion = Sum of Individual Costs**

The local Rock-O-Taco is expanding its business by opening a new location after 51 years of business. Rock-O-Taco purchased the property for \$120,796, paid \$563,031 for a new building, and spent 8.4 percent of the building cost for an architect. There were also legal fees of \$2,400, new equipment of \$34,758, and other costs of \$5,900. What is the total cost of expansion for the local Rock-O-Taco? Express your answer as a dollar amount to the nearest cent.

**Total Cost of Expansion = Sum of Individual Costs** 

Land	\$115,541
Building Construction	483,158
Architect's Fee: 11.9 percent of	57,495.80
construction cost	
Construction Manager: 3.4 percent	16,427.37
of construction cost	
Landscaping	8,712
Legal Fees	6,900
Equipment and Fixtures	37,861
Additional Supplies	5,100

The local Rock-O-Taco is expanding its business by opening a new location after 48 years of business. The budgeted amount for the expansion was \$707,796.92. What is the amount above budget that the project was for the local Rock-O-Taco? Express your answer as a dollar amount to the nearest cent.

**Total Cost of Expansion = Sum of Individual Costs** 

Land	\$99,191
Building Construction	565,581
Architect's Fee: 11.7 percent of	66,172.98
construction cost	
Construction Manager: 3.3 percent	18,664.17
of construction cost	
Landscaping	8,319
Legal Fees	3,900
Equipment and Fixtures	25,060
Additional Supplies	4,700

The local Diagonal Deli is expanding its business by opening a new location after 75 years of business. The budgeted amount for the expansion was \$830,375.97. What is the amount below budget that the project was for the local Diagonal Deli? Express your answer as a dollar amount to the nearest cent.

**Total Cost of Expansion = Sum of Individual Costs** 

Land	\$102,293
Building Construction	432,436
Architect's Fee: 5.4 percent of	23,351.54
construction cost	
Construction Manager: 5.6 percent	24,216.42
of construction cost	
Landscaping	8,629
Legal Fees	2,900
Equipment and Fixtures	30,965
Additional Supplies	4,000

The local Diagonal Deli is expanding its business by opening a new location after 43 years of business. The budgeted amount for the expansion was \$676,579.07. What is the amount below budget that the project was for the local Diagonal Deli? Express your answer as a dollar amount to the nearest cent.

# **Growth Expenses Answer Section**

#### NUMERIC RESPONSE

1. ANS: 43,141

PTS: 1

2. ANS: 51,486

PTS: 1

3. ANS: 724,130.35

PTS: 1

4. ANS: 750,527.44

PTS: 1

5. ANS: 774,179.60

PTS: 1

6. ANS: 23,398.25

PTS: 1

7. ANS: 38,787.82

PTS: 1

8. ANS: 47,788.11

PTS: 1