

Horizontal analysis is

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When comparing values on one income statement with another, a percent of change can be found.

$$\text{Percentage_Change} = \frac{\text{Amount_of_Change}}{\text{Base_Figure}}$$

Item	July	August	Amount of Change	Percentage Change
1	Net Sales	\$16,907	\$18,260	\$1,353
2	Costs of Goods Sold	10,109	9,351	-758
3	Gross Profit on Sales	6,283	6,597	314
4	Operating Expense	4,754	5,087	333
5	Net Income	3,256	3,477	221

Financial statements for the local Kart King from the months of July and August are being compared. According to the table above, which line item had a percent change of a decrease of 7.5%?



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Item	September	October	Amount of Change	Percentage Change
1	Net Sales	\$17,079	\$18,548	\$1,469
2	Cost of Goods Sold	10,062	10,837	775
3	Gross Profit on Sales	6,624	6,054	-570
4	Operating Expense	3,709	3,486	-223
5	Net Income	4,294	4,676	382

Financial statements for the local Evil Empire from the months of September and October are being compared. According to the table above, which line item had a percent change of an increase of 7.7%?

When comparing values on one income statement with another, a percent of change can be found.

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Item	February	March	Amount of Change	Percentage Change
1	Net Sales	\$16,897	\$15,410	
2	Costs of Goods Sold	9,725	10,406	
3	Gross Profit on Sales	6,973	6,499	
4	Operating Expense	4,472	4,718	
5	Net Income	4,852	5,250	

Financial statements for the local Megalo-Rama from the months of February and March are being compared. According to the table above, which line item had a percent change of a increase of 7%?

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Item	March	April	Amount of Change	Percentage Change
1	Net Sales	\$16,779	\$15,403	
2	Costs of Goods Sold	9,600	8,774	
3	Gross Profit on Sales	6,157	6,533	
4	Operating Expense	4,925	5,230	
5	Net Income	4,891	5,268	

Financial statements for the local Get'n Grab from the months of March and April are being compared. According to the table above, which line item had a percent change of a increase of 7.71%?

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$$\text{Percentage_Change} = \frac{\text{Amount_of_Change}}{\text{Base_Figure}}$$

Item	July	August	Amount of Change	Percentage Change
1	Net Sales	\$17,489	\$18,763	
2	Costs of Goods Sold	9,587	10,306	
3	Gross Profit on Sales	6,568	6,121	
4	Operating Expense	3,892	4,118	
5	Net Income	3,456	3,180	

Financial statements for the local Evil Empire from the months of July and August are being compared. According to the table above, which line item had a percent change of a increase of 7.5%?

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Item	June	July	Amount of Change	Percentage Change
1	Net Sales	\$17,256	\$16,169	
2	Costs of Goods Sold	9,850	9,170	
3	Gross Profit on Sales	6,449	6,784	
4	Operating Expense	3,805	3,527	
5	Net Income	3,388	3,629	

Financial statements for the local Big Bargain Box from the months of June and July are being compared. According to the table above, which line item had a percent change of a decrease of 6.3%?