Limited pay life insurance

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Life insurance is a way for a person to provide for their dependents financially in case of their death.

Cov 100	
erage ,000	Monthly
10-year \$144.59	Premiums for Li
15-year \$121.74	Monthly Premiums for Limited Pay Life Insurance
20-year \$99.77	rance
	15-year \$121.74

Kody Paiz is 27-years old. He is buying \$250,000 limited pay life insurance for a ten year term. What will Kody's annual premium be? Express your answer as a dollar amount to the nearest cent.

ExamView

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250,000	200,000	150,000	100,000	Coverage	Month
360.23	286.22	215.47	\$143.13	10-year	ly Premiums for L
302.59	241.28	181.43	\$121.52	15-year	Monthly Premiums for Limited Pay Life Insurance
250.00	197.78	149.75	\$99.33	20-year	urance

Kirsten Ramero is 39-years old. She is buying \$150,000 limited pay life insurance for a twenty year term. What will Kirsten's annual premium be? Express your answer as a dollar amount to the nearest cent.



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,	250.000	200,000	150,000	100,000	Coverage	Month
	362.37	286.39	216.11	\$143.03	10-year	ıly Premiums for L
	305.48	241.14	181.53	\$121.58	15-year	Monthly Premiums for Limited Pay Life Insurance
	250.76	199.33	151.06	\$99.69	20-year	urance

Express your answer as a dollar amount to the nearest cent. insurance for a fifteen year term. What will Jasmine's annual premium be? Jasmine Christian is 34-years old. She is buying \$200,000 limited pay life

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250,000	200,000	150,000	100,000	Coverage	Annu
4,358.40	3,453.72	2,587.20	\$1,731.12	10-year	al Premiums for Li
3,700.28	2,918.39	2,181.01	\$1,461.07	15-year	Annual Premiums for Limited Pay Life Insurance
3,029.09	2,396.88	1,803.28	\$1,199.67	20-year	ırance

Kody Booth is 19-years old. He is buying \$200,000 limited pay life insurance for a ten year term. If payments are divided equally, what will Kody's monthly premium be? Express your answer as a dollar amount to the nearest cent.

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Annu	al Premiums for Li	Annual Premiums for Limited Pay Life Insurance	rance
Coverage	10-year	15-year	20-year
100,000	\$1,729.20	\$1,464.63	\$1,210.44
150,000	2,587.80	2,194.45	1,795.93
200,000	3,475.56	2,926.42	2,418.99
250,000	4,364.52	3,696.75	3,055.16

Austin Platt is 50-years old. He is buying \$200,000 limited pay life insurance for a ten year term. If payments are divided equally, what will Austin's monthly premium be? Express your answer as a dollar amount to the nearest cent.

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Annu	al Premiums for Li	Annual Premiums for Limited Pay Life Insurance	rance
Coverage	10-year	15-year	20-year
100,000	\$1,735.68	\$1,459.71	\$1,209.77
150,000	2,596.44	2,201.78	1,801.93
200,000	3,464.28	2,913.46	2,418.07
250,000	4,340.52	3,646.04	3,016.66

Kody Christian is 36-years old. He is buying \$150,000 limited pay life insurance for a fifteen year term. If payments are divided equally, what will Kody's monthly premium be? Express your answer as a dollar amount to the nearest cent.

ExamView

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250,000	200,000	150,000	100,000	Coverage	Annu
4,326.36	3,464.28	2,589.00	\$1,733.76	10-year	al Premiums for Li
3,655.77	2,910.00	2,198.06	\$1,466.76	15-year	Annual Premiums for Limited Pay Life Insurance
3,015.47	2,400.75	1,791.59	\$1,203.23	20-year	rance

Crystal Wolf is 19-years old. She is buying \$150,000 limited pay life insurance for a twenty year term. If payments are divided equally, what will Crystal's monthly premium be? Express your answer as a dollar amount to the nearest cent.