

**Limited Pay Life Insurance****Numeric Response**

1. Life insurance is a way for a person to provide for their dependents financially in case of their death.

Monthly Premiums for Limited Pay Life Insurance			
Coverage	10-year	15-year	20-year
100,000	\$144.10	\$122.05	\$100.01
150,000	216.83	183.00	150.91
200,000	287.11	242.61	199.54
250,000	364.01	306.86	251.53

Kirsten Booth is 38-years old. She is buying \$250,000 limited pay life insurance for a fifteen year term. What will Kirsten's annual premium be? Express your answer as a dollar amount to the nearest cent.

2. Life insurance is a way for a person to provide for their dependents financially in case of their death.

Monthly Premiums for Limited Pay Life Insurance			
Coverage	10-year	15-year	20-year
100,000	\$143.89	\$121.87	\$100.29
150,000	215.10	180.68	150.14
200,000	289.12	244.60	200.07
250,000	362.63	305.33	250.21

Raif Platt is 39-years old. He is buying \$100,000 limited pay life insurance for a ten year term. What will Raif's annual premium be? Express your answer as a dollar amount to the nearest cent.

3. Life insurance is a way for a person to provide for their dependents financially in case of their death.

Monthly Premiums for Limited Pay Life Insurance			
Coverage	10-year	15-year	20-year
100,000	\$143.98	\$121.66	\$99.78
150,000	215.12	180.92	148.43
200,000	287.73	242.27	200.26
250,000	363.95	305.72	254.04

Kirsten Booth is 37-years old. She is buying \$200,000 limited pay life insurance for a twenty year term. What will Kirsten's annual premium be? Express your answer as a dollar amount to the nearest cent.

4. Life insurance is a way for a person to provide for their dependents financially in case of their death.

Monthly Premiums for Limited Pay Life Insurance			
Coverage	10-year	15-year	20-year
100,000	\$143.71	\$121.15	\$99.88
150,000	215.84	182.82	150.22
200,000	288.68	243.93	199.19
250,000	363.97	308.28	254.05

Jasmine Christian is 51-years old. She is buying \$100,000 limited pay life insurance for a twenty year term. What will Jasmine's annual premium be? Express your answer as a dollar amount to the nearest cent.

5. Life insurance is a way for a person to provide for their dependents financially in case of their death.

Annual Premiums for Limited Pay Life Insurance			
Coverage	10-year	15-year	20-year
100,000	\$1,739.40	\$1,478.49	\$1,217.58
150,000	2,595.00	2,197.97	1,798.34
200,000	3,460.20	2,930.79	2,418.68
250,000	4,344.60	3,662.50	3,036.88

Kody Booth is 50-years old. He is buying \$250,000 limited pay life insurance for a ten year term. If payments are divided equally, what will Kody's monthly premium be? Express your answer as a dollar amount to the nearest cent.

6. Life insurance is a way for a person to provide for their dependents financially in case of their death.

Annual Premiums for Limited Pay Life Insurance			
Coverage	10-year	15-year	20-year
100,000	\$1,737.24	\$1,467.97	\$1,202.17
150,000	2,586.36	2,175.13	1,797.52
200,000	3,475.44	2,954.12	2,415.43
250,000	4,327.08	3,665.04	2,985.69

Austin Paiz is 48-years old. He is buying \$200,000 limited pay life insurance for a ten year term. If payments are divided equally, what will Austin's monthly premium be? Express your answer as a dollar amount to the nearest cent.

7. Life insurance is a way for a person to provide for their dependents financially in case of their death.

Annual Premiums for Limited Pay Life Insurance			
Coverage	10-year	15-year	20-year
100,000	\$1,731.36	\$1,471.66	\$1,198.10
150,000	2,599.44	2,183.53	1,804.01
200,000	3,438.96	2,892.17	2,403.83
250,000	4,358.52	3,669.87	3,042.25

Jasmine Wolf is 48-years old. She is buying \$250,000 limited pay life insurance for a fifteen year term. If payments are divided equally, what will Jasmine's monthly premium be? Express your answer as a dollar amount to the nearest cent.

8. Life insurance is a way for a person to provide for their dependents financially in case of their death.

Annual Premiums for Limited Pay Life Insurance			
Coverage	10-year	15-year	20-year
100,000	\$1,716.36	\$1,448.61	\$1,186.00
150,000	2,590.56	2,183.84	1,795.26
200,000	3,478.56	2,928.95	2,424.56
250,000	4,365.96	3,689.24	3,034.34

Austin Paiz is 52-years old. He is buying \$200,000 limited pay life insurance for a ten year term. If payments are divided equally, what will Austin's monthly premium be? Express your answer as a dollar amount to the nearest cent.

## Limited Pay Life Insurance Answer Section

### NUMERIC RESPONSE

1. ANS: 3,682.32

PTS: 1

2. ANS: 1,726.68

PTS: 1

3. ANS: 2,403.12

PTS: 1

4. ANS: 1,198.56

PTS: 1

5. ANS: 362.05

PTS: 1

6. ANS: 289.62

PTS: 1

7. ANS: 305.82

PTS: 1

8. ANS: 289.88

PTS: 1

