Limited Pay Life Insurance

Numeric Response

1. Life insurance is a way for a person to provide for their dependents financially in case of their death.

Monthly Premiums for Limited Pay Life Insurance			
Coverage	10-year	15-year	20-year
100,000	$143.17	$120.84	$100.22
150,000	215.23	181.22	149.15
200,000	287.20	243.26	200.47
250,000	362.36	307.28	250.03

Austin Ramero is 45-years old. He is buying $150,000 limited pay life insurance for a ten year term. What will Austin's annual premium be? Express your answer as a dollar amount to the nearest cent.

2. Life insurance is a way for a person to provide for their dependents financially in case of their death.

Monthly Premiums for Limited Pay Life Insurance			
Coverage	10-year	15-year	20-year
100,000	$143.35	$120.84	$99.20
150,000	216.75	182.94	150.42
200,000	286.71	241.12	199.26
250,000	362.78	305.10	251.41

Raif Paiz is 22-years old. He is buying $100,000 limited pay life insurance for a fifteen year term. What will Raif's annual premium be? Express your answer as a dollar amount to the nearest cent.

3. Life insurance is a way for a person to provide for their dependents financially in case of their death.

Monthly Premiums for Limited Pay Life Insurance			
Coverage	10-year	15-year	20-year
100,000	$144.11	$122.21	$99.58
150,000	215.60	181.75	150.27
200,000	286.50	242.67	199.40
250,000	362.76	305.08	251.39

Kody Christian is 22-years old. He is buying $250,000 limited pay life insurance for a ten year term. What will Kody's annual premium be? Express your answer as a dollar amount to the nearest cent.

4. Life insurance is a way for a person to provide for their dependents financially in case of their death.

Monthly Premiums for Limited Pay Life Insurance			
Coverage	10-year	15-year	20-year
100,000	$144.12	$121.06	$99.88
150,000	215.86	182.19	149.38
200,000	286.19	241.83	199.76
250,000	363.88	307.11	253.26

Jasmine Christian is 43-years old. She is buying $250,000 limited pay life insurance for a fifteen year term. What will Jasmine's annual premium be? Express your answer as a dollar amount to the nearest cent.

5. Life insurance is a way for a person to provide for their dependents financially in case of their death.

Annual Premiums for Limited Pay Life Insurance			
Coverage	10-year	15-year	20-year
100,000	$1,718.76	$1,447.20	$1,196.26
150,000	2,602.20	2,201.46	1,805.93
200,000	3,458.16	2,939.44	2,420.71
250,000	4,357.56	3,690.85	3,028.50

Austin Christian is 24-years old. He is buying $100,000 limited pay life insurance for a ten year term. If payments are divided equally, what will Austin's monthly premium be? Express your answer as a dollar amount to the nearest cent.

6. Life insurance is a way for a person to provide for their dependents financially in case of their death.

Annual Premiums for Limited Pay Life Insurance			
Coverage	10-year	15-year	20-year
100,000	$1,720.56	$1,452.15	$1,204.39
150,000	2,602.56	2,188.75	1,819.19
200,000	3,467.88	2,937.29	2,410.18
250,000	4,367.52	3,677.45	3,048.53

Kirsten Christian is 19-years old. She is buying $100,000 limited pay life insurance for a twenty year term. If payments are divided equally, what will Kirsten's monthly premium be? Express your answer as a dollar amount to the nearest cent.

7. Life insurance is a way for a person to provide for their dependents financially in case of their death.

Annual Premiums for Limited Pay Life Insurance			
Coverage	10-year	15-year	20-year
100,000	$1,726.08	$1,458.54	$1,192.72
150,000	2,589.12	2,182.63	1,796.85
200,000	3,450.24	2,901.65	2,401.37
250,000	4,342.92	3,674.11	3,018.33

Raif Ramero is 21-years old. He is buying $250,000 limited pay life insurance for a ten year term. If payments are divided equally, what will Raif's monthly premium be? Express your answer as a dollar amount to the nearest cent.

8. Life insurance is a way for a person to provide for their dependents financially in case of their death.

Annual Premiums for Limited Pay Life Insurance			
Coverage	10-year	15-year	20-year
100,000	$1,725.36	$1,449.30	$1,193.95
150,000	2,594.52	2,187.18	1,803.19
200,000	3,470.16	2,928.82	2,418.70
250,000	4,350.60	3,676.26	3,036.72

Raif Booth is 27-years old. He is buying $150,000 limited pay life insurance for a ten year term. If payments are divided equally, what will Raif's monthly premium be? Express your answer as a dollar amount to the nearest cent.

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Answer Section

NUMERIC RESPONSE

1. ANS: 2,582.76

   PTS: 1
2. ANS: 1,450.08

   PTS: 1
3. ANS: 4,353.12

   PTS: 1
4. ANS: 3,685.32

   PTS: 1
5. ANS: 143.23

   PTS: 1
6. ANS: 100.37

   PTS: 1
7. ANS: 361.91

   PTS: 1
8. ANS: 216.21

   PTS: 1