Cost is Selling price is

www.mrtownsend.com

markup_notes.gwb - 3/8 - Thu Dec 22 2016 15:04:15

Markup rate is

markup_notes.gwb - 4/8 - Sat Jan 14 2017 09:44:38

ExamView

The formulas for markup and markup rate are provided below.

Markup = Selling Price - Cost

 $Markup_Rate = \frac{Markup}{Selling_Price}$

Item	Cost	Seming price	Markup	Markup rate
12 oz paint	\$3.54	\$4.19		
1 gal linseed oil	9.00	12.07		
Trim brush	1.46	2.02		
Drop cloth	4.39	5.85		
Paint remover	3.00	4.43		

Which of the items has a markup of \$1.46?

- a. 1 gal linseed oilb. Trim brushc. 12 oz paint
- - d. Drop cloth
 e. Paint remover

1

The formulas for markup and markup rate are provided below.

$$Markup_Rate = \frac{Markup}{Selling_Price}$$

	2.72	4.85	2.13	Paint remover
	0.70	5.59	4.89	Drop cloth
	0.68	2.25	1.57	Trim brush
	3.33	12.33	9.00	1 gal linseed oil
	\$1.17	\$4.66	\$3.49	12 oz paint
Markup rate	Markup	Selling price	Cost	Item

Which of the items has a markup rate of 12.52%?

- a. Paint remover
- b. Drop clothc. Trim brush
 - d. 12 oz paint
 e. 1 gal linseed oil

markup_notes.gwb - 7/8 - Sat Jan 14 2017 09:49:18

ExamView 1

The formulas for markup and markup rate are provided below.

Markup = Selling Price - Cost

$$Markup_Rate = \frac{Markup}{Selling_Price}$$

will sell for a total of \$2,894.81. What is the markup amount? Express your Tanya McGreggor has worked at America Online in the purchasing department answer as a dollar amount to the nearest cent. for the past 6 years. Tanya is ordering \$1,754.43 of hibdites that the company

ExamView

The formulas for markup and markup rate are provided below

Markup = Selling Price - Cost

 $Markup_Rate = \frac{Markup}{Selling_Price}$

www.mrtownsend.com

Item	Cost	Selling price	Markup
12 oz paint	\$3.13	\$4.37	\$1.24
1 gal linseed oil	9.00	12.82	3.82
Trim brush	1.77	2.16	0.39
Drop cloth	4.84	5.63	0.75
Paint remover	2.01	4.89	2.88

Which of the items has the markup incorrectly calculated?

- a. Trim brush
- b. 1 gal linseed oil
 c. 12 oz paint

d. Drop clothe. Paint remover

markup_notes.gwb - 8/8 - Sat Jan 14 2017 09:51:33



The formulas for markup and markup rate are provided below.

Markup = Selling Price - Cost

$$Markup_Rate = \frac{Markup}{Selling_Price}$$

dollar amount to the nearest cent. total of \$3,632.59. What is the markup amount? Express your answer as a $26\ \mathrm{years}.\ \mathrm{Tanya}$ is ordering \$2,214.99 of lucras that the company will sell for a Tanya Benefield has worked at Atari in the purchasing department for the past