Cost is

Selling price is

Markup is

Markup rate is

The formulas for markup and markup rate are provided below.

Markup = Selling Price - Cost

$$Markup\_Rate = \frac{Markup}{Selling\_Price}$$

Item	Cost	Selling price	Markup	Markup rate
12 oz paint	$3.54	$4.19		
1 gal linseed oil	9.00	12.07		
Trim brush	1.46	2.02		
Drop cloth	4.39	5.85		
Paint remover	3.00	4.43		

Which of the items has a markup of $1.46?

a. 1 gal linseed oil
b. Trim brush
c. 12 oz paint
d. Drop cloth
e. Paint remover

The formulas for markup and markup rate are provided below.

Markup = Selling Price - Cost

$$Markup\_Rate = \frac{Markup}{Selling\_Price}$$

Item	Cost	Selling price	Markup	Markup rate
12 oz paint	$3.49	$4.66	$1.17	
1 gal linseed oil	9.00	12.33	3.33	
Trim brush	1.57	2.25	0.68	
Drop cloth	4.89	5.59	0.70	
Paint remover	2.13	4.85	2.72	

Which of the items has a markup rate of 12.52%?

a. Paint remover
b. Drop cloth
c. Trim brush
d. 12 oz paint
e. 1 gal linseed oil

The formulas for markup and markup rate are provided below.

Markup = Selling Price - Cost

$$Markup\_Rate = \frac{Markup}{Selling\_Price}$$

Item	Cost	Selling price	Markup	Markup rate
12 oz paint	$3.13	$4.37	$1.24	
1 gal linseed oil	9.00	12.82	3.82	
Trim brush	1.77	2.16	0.39	
Drop cloth	4.84	5.63	0.75	
Paint remover	2.01	4.89	2.88	

Which of the items has the markup incorrectly calculated?

a. Trim brush
b. 1 gal linseed oil
c. 12 oz paint
d. Drop cloth
e. Paint remover

The formulas for markup and markup rate are provided below.

Markup = Selling Price - Cost

$$Markup\_Rate = \frac{Markup}{Selling\_Price}$$

Tanya McGreggor has worked at America Online in the purchasing department for the past 6 years. Tanya is ordering $1,754.43 of hibdites that the company will sell for a total of $2,894.81. What is the markup amount? Express your answer as a dollar amount to the nearest cent.

The formulas for markup and markup rate are provided below.

Markup = Selling Price - Cost

$$Markup\_Rate = \frac{Markup}{Selling\_Price}$$

Tanya Benefield has worked at Atari in the purchasing department for the past 26 years. Tanya is ordering $2,214.99 of lucras that the company will sell for a total of $3,632.59. What is the markup amount? Express your answer as a dollar amount to the nearest cent.