A mortgage

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When a table

Interest is

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When beging a bons, you will likely have to make a down apparent and framers the remaining portion from a landing authorison. An ordering is our multiples equal a confly payments. If you know the amount interest rate, the amount of the loan, and the ineght of the bons, you can use a table to find the morthly payment, the total amount paid, and the minerst charged.

Mortgage Loan Amount = Selling Price - Down Payment

 $_Payment = \frac{Amount_of_Mortgage}{\$1,000} \times Month b_Payment_for_\$1,000_.$

Finance Charge = Total Amount Repaid - Amount Financed

Total Amount Repaid = Number of Payments x Monthly Payment

Catalina Norton obtained a loan from Swithy-Loan for \$202,502,03 to buy a house. Cataline has chosen to pay back the loan in 23 years and the interest rate will be 3.5%. How much will also pay each month? Express your enswer as a dollar amount to the nearest cent.

1

When boying a home, you will likely have to make a down payment and finance the remaining portion from a liending institution. A mortgape hom usually has equal monthly payments. If you know the armai interest rate, the amount of the loam, and the length of the loan, you can use a table to find the monthly payment, the total amount paid, and the interest charged.

Mortgage Loan Amount = Selling Price - Down Payment

 $Month \dot{y}_Payment = \frac{Amount_of_Mortgags}{\$1,000} \times Month \dot{y}_Payment_for_\$1,000_i$

Total Amount Repaid = Number of Payments x Monthly Payment
Finance Charge = Total Amount Repaid - Amount Financed

Г				Г		П	П
30	2.5	20	15	10	years	Term in	L
8.12	8.46	9.06	10.20	\$12.72	9.1%		Vionthly Pay
8.48	8.81	9.39	10.50	\$12.99	9.6%	Annual Per	Monthly Payment on a \$1,000 Mortgage
9.00	9.30	9.85	10.93	\$13.38	10.3%	Annual Percentage Rate	000 Mortgag
9.75	10.02	10.53	11.56	\$13.95	11.3%		e

Veronica Escalarte obtained a loan from Jiffy-Loan for \$322,931.80 to buy a house. Veronica has chosen to pay back the loan in 20 years and the interest rate will be 11.3%. How much will she pay each month? Express your answer as a dollar am ount to the nearest cent.

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When buying abone, you will fishly have to make a down payment and finance the remaining portion from a lending institution. An origing John usually its equal monthly payments. If you know the annual interest can, the amount of the loan, and the length of the loan, you can use a table to find the monthly payment, the total amount pask, and the interest charged.

Mortgage Loan Amount = Selling Price - Down Payment

 $Month \psi_Payment = \frac{Amount_g_Mortgage}{\$1,000} \times Month \psi_Payment_for_\$1,000_,$

Total Amount Repaid = Number of Payments x Morthly Payment
Finance Charge = Total Amount Repaid - Amount Financed

	25	20	15	10	years	Term in	1
	7.20	7.87	9.10	\$11.71	7.2%		fonthly Pay
7 40	7.85	8.49	9.67	\$12.24	8.2%	Armual Perc	Monthly Payment on a \$1,000 Mortgage
7 9 2	8.19	8.81	9.96	\$12.51	8.7%	Armai Percentage Rate)00 Mortgag
8 4 8	8.81	9.39	10.50	\$12.99	9.6%		e

Steve Excellent obtained a loan from Spiffy-Loan to buy a house priced at 93-45-12. Spiffy-Loan mil firmers 94% of the price, and Steve will have to make a down payment for the balance. If Steve has chosento pay back the loan m 30 years and the interest rate is 2.2%, how much will be pay each month? Expess your moves as a dofar montrot to the nearest cent.

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When buying a home, you will likely have to make a down payment and finance the remaining portion from a lending institution. A mortgage boan usually has equal mortly's payments. If you know the surnal interest rate, the amount of the loan, you can use a table to find the monthly payment, the total amount pead, and the interest charged.

Mortgage Loan Amount = Selling Price - Down Payment

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 $Month h_{i}^{-} = \frac{Amount_q_{i}^{-}Mortgage}{\$1,000} \times Month h_{i}^{-} = 2\alpha ment_for_\$1,000_{-}$

Total Amount Repaid = Number of Payments x Monthly Payment

Finance Charge = Total Amount Repaid - Amount Financed

| Northly Payment on \$1,000 Mortgage | Farm in | Annual Percenting State | years | 6.6% | 7.1% | 7.2% | 8.7% | 11.66 | 512.03 | 512.51 | 15 | 8.77 | 9.04 | 9.44 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 | 9.64 |

Veronized delamino obtained a loan from Nith-Loan to buy a house priced at \$88,901.75. Nith-Loan will finance 90% of the price, and Verenize will three make a down payment for the balance. If Veronica has chosen to pay back the loan is 10 years and the fenered at let \$1.7%, how much will she pay each month! Express your answer as a dollar amount to the measest cert.

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When buying abone, you will likely have to make a down payment and finance the remaining portion from a lending institution. A not eight you have such as equal monthly payments. If you become the armed interest rate, the amount of the loan, and the length of the loan, you can use a table to find the monthly payment, the loan laneoust pask, and the interest charged.

Mortgage Loan Amount = Selling Price - Down Payment

 $donthb_{\perp}^{p} = \frac{Amount_{ef_{\perp}}^{p} Mortgage}{\$1,000} \times Monthb_{\perp}^{p} = \alpha ment_{ef_{\perp}}^{p} \$1,000_{\perp}$

Total Amount Repaid = Number of Payments x Monthly Payment

Finance Charge = Total Amount Repaid - Amount Financed

9.38 9.73 8.18 8.55	s 6.8% 7.7% 8.3% S11.51 S11.97 S12.29	Term in Annual Percentage Rate	Monthly Payment on a St, 000 Mongage
9.13		te	age

Deavin Chaistian obtained a loan from Thirthy-Loan to top a house priced at S1_232.4.7 Thirthy-Loan wall frames 9.9% of the price, and Downt wall have to make a down payment for the balance. If Deavin has chosen to pay back the loan in 15 years and the interest rate 6.5.9%, how much will be pay each month? Express you enswer as a dollar month of the mearst creat.

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