

Marking up products

Marking up products covers overhead. When markup is greater than overhead, there is a profit. When markup is less than overhead, there is a loss.

Net Profit = Markup - Overhead

Net Loss = Overhead - Markup

Item	Selling Price	Cost	Markup	Overhead
Widget 1	\$65.21	\$24.85	\$40.36	\$29.39
Widget 2	63.44	27.81	35.63	24.83
Widget 3	35.62	21.91	13.71	20.85
Widget 4	63.18	22.56	40.62	30.81

Which item has a net profit of \$10.80?

- a. Widget 4
b. Widget 3
c. Widget 2
d. Widget 1

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Item	Selling Price	Cost	Markup	Overhead
Widget 1	\$32.28	\$26.54	\$5.74	\$11.69
Widget 2	24.92	17.51	7.41	15.06
Widget 3	34.76	23.68	11.08	17.33
Widget 4	48.99	15.30	33.69	25.54

Which item has a net loss of \$7.65?

- a. Widget 3
b. Widget 4
c. Widget 1
d. Widget 2

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Item	Selling Price	Cost	Markup	Overhead
Widget 1	\$42.02	\$36.18	\$5.84	\$17.04
Widget 2	59.56	21.28	38.28	25.36
Widget 3	41.16	37.18	3.98	19.50
Widget 4	78.09	33.33	44.76	31.39

Which item has a net profit of \$12.92?

- a. Widget 4
b. Widget 3
c. Widget 2
d. Widget 1

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Item	Selling Price	Cost	Markup	Overhead
Widget 1	\$81.51	\$33.49	\$48.02	\$36.62
Widget 2	63.34	32.51	30.83	22.67
Widget 3	70.82	26.71	44.11	32.67
Widget 4	42.38	17.89	24.49	34.99

Which item has a net loss of \$10.50?

- a. Widget 3 c. Widget 2
b. Widget 4 d. Widget 1

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Item	Selling Price	Cost	Markup	Overhead
Widget 1	\$38.27	\$19.76	\$18.51	\$11.86
Widget 2	14.37	9.44	4.93	12.28
Widget 3	36.14	15.52	20.62	13.13
Widget 4	31.63	21.49	10.14	16.62

Which item has a net loss of \$6.48?

- a. Widget 3 c. Widget 2
b. Widget 4 d. Widget 1

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Item	Selling Price	Cost	Markup	Overhead
Widget 1	\$26.39	\$6.73	\$19.66	\$14.62
Widget 2	18.02	8.79	9.23	14.44
Widget 3	20.58	6.61	13.97	10.13
Widget 4	15.35	7.42	7.93	11.28

Which item has a net profit of \$5.04?

- a. Widget 2 c. Widget 4
b. Widget 1 d. Widget 3

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Item	Selling Price	Cost	Markup	Overhead
Widget 1	\$25.49	\$13.16	\$12.33	\$7.37
Widget 2	21.92	6.45	15.47	9.53
Widget 3	18.72	8.35	10.37	14.02
Widget 4	24.11	10.09	14.02	10.16

Which item has a net profit of \$5.94?

- a. Widget 2 c. Widget 4
b. Widget 3 d. Widget 1