Marking up products

Net Profit = Markup - Overhead

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Net Loss = Overhead - Markup

Widget 4	Widget 3	Widget 2	Widget 1	TIEII
63.18	35.62	63.44	\$65.21	Semily Fire
22.56	21.91	27.81	\$24.85	COSL
40.62	13.71	35.63	\$40.36	Markup
30.81	20.85	24.83	\$29.39	Overnead

Which item has a net profit of \$10.80?

a. Widget 4b. Widget 3

c. Widget 2 d. Widget 1

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Marking up products covers overhead. When markup is greater than overhead, there is a profit. When markup is less than overhead, there is a loss.

Net Profit = Markup - Overhead

Net Loss = Overhead - Markup

Widget 4	Widget 3	Widget 2	Widget 1	Item
48.99	34.76	24.92	\$32.28	Selling Price
15.30	23.68	17.51	\$26.54	Cost
33.69	11.08	7.41	\$5.74	Markup
25.54	17.33	15.06	\$11.69	Overhead

Which item has a net loss of \$7.65?

a. Widget 3b. Widget 4

c. Widget 1 d. Widget 2

ExamView

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Marking up products covers overhead. When markup is greater than overhead, there is a profit. When markup is less than overhead, there is a loss.

Net Profit = Markup - Overhead

Net Loss = Overhead - Markup

Widget 4	Widget 3	Widget 2	Widget 1	Item
78.09	41.16	59.56	\$42.02	Selling Price
33.33	37.18	21.28	\$36.18	Cost
44.76	3.98	38.28	\$5.84	Markup
31.39	19.50	25.36	\$17.04	Overhead

Which item has a net profit of \$12.92?

a. Widget 4b. Widget 3 c. Widget 2 d. Widget 1

1



Marking up products covers overhead. When markup is greater than overhead, there is a profit. When markup is less than overhead, there is a loss.

Net Profit = Markup - Overhead

Net Loss = Overhead - Markup

Item	Selling Price	Cost	Markup	Overhead
Widget 1	\$81.51	\$33.49	\$48.02	\$36.62
Widget 2	63.34	32.51	30.83	22.67
Widget 3	70.82	26.71	44.11	32.67
Widget 4	42.38	17.89	24.49	34.99

Which item has a net loss of \$10.50?

- a. Widget 3b. Widget 4
- c. Widget 2d. Widget 1

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Marking up products covers overhead. When markup is greater than overhead, there is a profit. When markup is less than overhead, there is a loss.

 $Net\ Profit\ =\ Markup\ -\ Overhead$

Net Loss = Overhead - Markup

Widget 4	Widget 3	Widget 2	Widget 1	Item
15.35	20.58	18.02	\$26.39	Seiling Price
7.42	6.61	8.79	\$6.73	Cost
7.93	13.97	9.23	\$19.66	Markup
11.28	10.13	14.44	\$14.62	Overhead

Which item has a net profit of \$5.04?

- a. Widget 2
- b. Widget 1
- c. Widget 4d. Widget 3

ExamView

Marking up products covers overhead. When markup is greater than overhead, there is a profit. When markup is less than overhead, there is a loss.

Net Profit = Markup - Overhead

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Net Loss = Overhead - Markup

_	_	_	_	_
Widget 4	Widget 3	Widget 2	Widget 1	HEII
31.63	36.14	14.37	\$38.27	ocume race
21.49	15.52	9.44	\$19.76	COSE
10.14	20.62	4.93	\$18.51	Markin
16.62	13.13	12.28	\$11.86	Overnead
	31.63 21.49 10.14	36.14 15.52 20.62 31.63 21.49 10.14	14.37 9.44 4.93 36.14 15.52 20.62 31.63 21.49 10.14	\$38.27 \$19.76 \$18.51 \$14.37 9.44 4.93 \$36.14 \$15.52 \$20.62 \$31.63 \$21.49 \$10.14

Which item has a net loss of \$6.48?

- a. Widget 3b. Widget 4

c. Widget 2 d. Widget 1

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Marking up products covers overhead. When markup is greater than overhead, there is a profit. When markup is less than overhead, there is a loss.

 $Net\ Profit\ =\ Markup\ -\ Overhead$

Net Loss = Overhead - Markup

14.02	14.02	10.09	18.72 24.11	Widget 3 Widget 4
9.53	15.47	6.45	21.92	Widget 2
\$7.37	\$12.33	\$13.16	\$25.49	Widget 1
Overhead	Markup	Cost	Selling Price	Item

Which item has a net profit of \$5.94?

- a. Widget 2b. Widget 3
- c. Widget 4 d. Widget 1

2