

## Reconcile is

## Statement Balance

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## Adjusted Balance

After you receive your statement from the bank, you should make sure that your check register agrees with the statement. A formula to verify that they both agree is:

$$\text{Adjusted Balance} = \text{Statement Balance} - \text{Outstanding Checks} + \text{Payments/Debits} + \text{Outstanding Deposits}$$

In the table below, what is the account number that is off by \$2.69 with the bank statement?

Account	Check Register Balance	Service Charge	New Balance	Statement Balance	Outstanding Checks / Payments / Debits	Outstanding Deposits	Adjusted Balance
1	\$611.40	\$6.01		\$499.67	\$328.97	\$434.69	\$605.39
2	403.78	2.17		330.81	233.65	304.45	401.61
3	614.71	6.02		686.55	417.99	337.64	606.00
4	469.02	6.60		652.80	479.38	289.54	462.96
5	827.49	7.42		791.18	232.49	261.38	\$200.07

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$$\text{Adjusted Balance} = \text{Statement Balance} - \text{Outstanding Checks} + \text{Payments/Debits} + \text{Outstanding Deposits}$$

In the table below, what is the account number that is off by \$3.53 with the bank statement?

Account	Check Register Balance	Service Charge	New Balance	Statement Balance	Outstanding Checks / Payments / Debits	Outstanding Deposits	Adjusted Balance
1	\$630.40	\$2.16	\$628.24	\$707.33	\$305.72	\$226.63	
2	453.61	3.37	450.24	350.30	250.18	350.12	
3	488.10	3.00	485.10	402.48	208.85	287.94	
4	761.01	3.57	757.44	634.02	256.23	359.65	
5	404.30	6.64	457.86	406.21	343.44	395.09	

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Adjusted Balance =  
Statement Balance - Outstanding Checks/Payments/Debits + Outstanding Deposits

In the table below, what is the account has outstanding checks/payments/debits of \$365.47?

Account	Check Register Balance	Service Charge	New Balance	Statement Balance	Outstanding Checks / Payments / Debits	Outstanding Deposits	Adjusted Balance
1	\$522.11	\$5.98	\$516.13	\$505.67		\$375.93	\$516.13
2	\$43.74	6.28	\$37.46	697.24		475.42	\$37.46
3	\$97.11	6.68	\$90.43	781.67		324.10	\$90.43
4	\$02.74	3.88	498.86	546.13		276.75	498.86
5	476.31	2.41	473.90	712.68		247.35	473.90

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Adjusted Balance =  
Statement Balance - Outstanding Checks/Payments/Debits + Outstanding Deposits

In the reconciliation statement below, what is the adjusted balance?

RECONCILIATION STATEMENT					
Register Balance	\$	430.39	Statement Balance	\$	434.70
Service Charge	-	2.42	Outstanding Checks	#370	\$50.33
				#371	\$61.97
New Balance	\$			#372	\$53.90
					- \$
					\$
			Outstanding Deposits		\$88.71
					\$61.50
					+ \$
			Adjusted Balance	\$	

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Adjusted Balance =  
Statement Balance - Outstanding Checks/Payments/Debits + Outstanding Deposits

In the reconciliation statement below, what is the total of the outstanding checks?

RECONCILIATION STATEMENT					
Register Balance		726.38	Statement Balance	\$	684.87
Service Charge	-	10.32	Outstanding Checks	#838 \$53.63	
				#839 \$32.30	
New Balance	\$			#860 \$57.65	
					-\$
					\$
					Outstanding Deposits
					\$81.51
					\$93.26
					+\$
					Adjusted Balance
				\$	\$

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Adjusted Balance =  
Statement Balance - Outstanding Checks/Payments/Debits + Outstanding Deposits

In the reconciliation statement below, how far off is the new balance with the adjusted balance?

RECONCILIATION STATEMENT					
Register Balance	\$	499.80	Statement Balance	\$	498.52
Service Charge	-	9.29	Outstanding Checks	#351	\$76.05
				#352	\$37.97
New Balance	\$			#353	\$24.74
					- \$
					\$
			Outstanding Deposits		\$79.05
					\$116.15
					+ \$
			Adjusted Balance	\$	