

Reconciling Bank Statements**Numeric Response**

- After you receive your statement from the bank, you should make sure that your check register agrees with the statement. A formula to verify that they both agree is:

Adjusted Balance =

Statement Balance - Outstanding Checks/Payments/Debits + Outstanding Deposits

In the table below, what is the account number that is off by \$9.43 with the bank statement?

Account	Check Register Balance	Service Charge	New Balance	Statement Balance	Outstanding Checks / Payments / Debits	Outstanding Deposits	Adjusted Balance
1	\$408.99	\$7.17		\$355.84	\$390.87	\$436.85	\$401.82
2	760.38	3.94		681.70	429.83	495.14	747.01
3	856.45	2.46		1039.79	413.98	228.18	853.99
4	612.75	7.32		562.27	431.40	474.56	605.43
5	430.89	6.44		548.54	429.85	305.76	424.45

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In the table below, what is the account number that is off by \$4.41 with the bank statement?

Account	Check Register Balance	Service Charge	New Balance	Statement Balance	Outstanding Checks / Payments / Debits	Outstanding Deposits	Adjusted Balance
1	\$817.54	\$6.96	\$810.58	\$888.88	\$499.36	\$416.65	
2	586.51	2.48	584.03	664.90	467.46	386.59	
3	726.86	4.61	722.25	555.28	247.55	414.52	
4	779.61	6.17	773.44	569.62	206.12	409.94	
5	812.33	3.65	808.68	996.32	451.34	263.70	

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In the table below, what is the account has outstanding checks/payments/debits of \$459.26?

Account	Check Register Balance	Service Charge	New Balance	Statement Balance	Outstanding Checks / Payments / Debits	Outstanding Deposits	Adjusted Balance
1	\$423.78	\$2.17	\$421.61	\$217.16		\$479.18	\$421.61
2	821.75	3.90	817.85	963.22		348.65	817.85
3	609.11	4.50	604.61	413.48		398.16	604.61
4	676.98	7.35	669.63	748.12		380.77	669.63
5	531.50	6.73	524.77	507.63		392.13	524.77

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In the table below, what is the account number that has outstanding deposits of \$423.02?

Account	Check Register Balance	Service Charge	New Balance	Statement Balance	Outstanding Checks / Payments / Debits	Outstanding Deposits	Adjusted Balance
1	\$876.08	\$2.15	\$873.93	\$946.60	\$301.75		\$873.93
2	779.07	3.82	775.25	710.47	358.24		775.25
3	665.11	2.83	662.28	621.17	402.31		662.28
4	875.06	5.40	869.66	1046.37	429.91		869.66
5	413.20	6.96	406.24	563.71	450.56		403.31

Name: _____

ID: A

5. After you receive your statement from the bank, you should make sure that your check register agrees with the statement. A formula to verify that they both agree is:

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In the reconciliation statement below, what is the total of the outstanding checks?

RECONCILIATION STATEMENT					
Register Balance	\$	825.44	Statement Balance	\$	798.65
Service Charge	-	11.21	Outstanding Checks		
			#717	\$71.70	
New Balance	\$	_____	#718	\$30.01	
			#719	\$44.67	- \$ _____
					\$ _____
			Outstanding Deposits		
			\$61.93		
			\$100.03	+	\$ _____
			Adjusted Balance	\$	_____

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Adjusted Balance =

Statement Balance - Outstanding Checks/Payments/Debits + Outstanding Deposits

In the reconciliation statement below, what is the adjusted balance?

RECONCILIATION STATEMENT					
Register Balance	\$	888.58	Statement Balance	\$	860.46
Service Charge	-	3.53	Outstanding Checks		
			#274	\$51.94	
New Balance	\$	_____	#275	\$55.75	
			#276	\$27.94	- \$ _____
					\$ _____
			Outstanding Deposits		
			\$74.38		
			\$86.98	+	\$ _____
			Adjusted Balance	\$	_____

Name: _____

ID: A

7. After you receive your statement from the bank, you should make sure that your check register agrees with the statement. A formula to verify that they both agree is:

Adjusted Balance =

Statement Balance - Outstanding Checks/Payments/Debits + Outstanding Deposits

In the reconciliation statement below, how far off is the new balance with the adjusted balance?

RECONCILIATION STATEMENT					
Register Balance	\$	727.56	Statement Balance	\$	706.72
Service Charge	-	9.07	Outstanding Checks		
			#562	\$54.75	
New Balance	\$	_____	#563	\$44.27	
			#564	\$22.01	- \$ _____
					\$ _____
			Outstanding Deposits		
				\$55.58	
				\$84.88	+ \$ _____
			Adjusted Balance	\$	_____

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Adjusted Balance =

Statement Balance - Outstanding Checks/Payments/Debits + Outstanding Deposits

In the reconciliation statement below, how far off is the new balance with the adjusted balance?

RECONCILIATION STATEMENT					
Register Balance	\$	468.98	Statement Balance	\$	582.92
Service Charge	-	13.01	Outstanding Checks		
			#583	\$79.71	
New Balance	\$	_____	#584	\$77.65	
			#585	\$68.34	- \$ _____
					\$ _____
			Outstanding Deposits		
				\$26.26	
				\$83.56	+ \$ _____
			Adjusted Balance	\$	_____

Reconciling Bank Statements Answer Section

NUMERIC RESPONSE

1. ANS: 2

PTS: 1

2. ANS: 1

PTS: 1

3. ANS: 4

PTS: 1

4. ANS: 2

PTS: 1

5. ANS: 146.38

PTS: 1

6. ANS: 886.19

PTS: 1

7. ANS: 7.66

PTS: 1

8. ANS: 11.07

PTS: 1

