Name:	Class:	Date:	ID: A

## Salary

## Numeric Response

1. A salary is a fixed amount of money that you earn on a regular basis. Your salary may be paid weekly, biweekly, semimonthly, or monthly. Your annual salary is the total salary you earn during a year. Below is the formula to determine pay for each period.

Salary\_per\_Pay\_Period = <u>
Annual\_Salary</u> <u>
Number\_of\_Pay\_Periods\_per\_Year</u>

Devon Price is a clerk typist. His annual salary is \$27,006. What is his biweekly salary? Enter your answer as a dollar amount and round to the nearest cent.

2. A salary is a fixed amount of money that you earn on a regular basis. Your salary may be paid weekly, biweekly, semimonthly, or monthly. Your annual salary is the total salary you earn during a year. Below is the formula to determine pay for each period.

Salary\_per\_Pay\_Period = <u>
Annual\_Salary</u> <u>
Number\_of\_Pay\_Periods\_per\_Year</u>

Lorenzo Caballero was just hired as an engineer for Saxon Engineering. His starting salary is \$65,642 annually. What is his semimonthly salary? Enter your answer as a dollar amount and round to the nearest cent.

3. A salary is a fixed amount of money that you earn on a regular basis. Your salary may be paid weekly, biweekly, semimonthly, or monthly. Your annual salary is the total salary you earn during a year. Below is the formula to determine pay for each period.

Salary\_per\_Pay\_Period = <u>
Annual\_Salary</u> <u>
Number\_of\_Pay\_Periods\_per\_Year</u>

Mary O'Connel is earning a weekly salary of \$676.84 as a payroll clerk. She has accepted a new assignment in the tax processing department. In her new position, she will be paid an annual salary of \$36,948.08. How much more will she earn per week in her new position? Enter your answer as a dollar amount and round to the nearest cent.

- 4. Johnny was just hired as a plumber for Tiger Tools. His starting annual salary is \$51,300. What is his semimonthly pay? Express your answer as a dollar amount rounded to the nearest cent.
- 5. A salary is a fixed amount of money that you earn on a regular basis. Your salary may be paid weekly, biweekly, semimonthly, or monthly. Your annual salary is the total salary you earn during a year. Below is the formula to determine pay for each period.

Salary\_per\_Pay\_Period = <u>
Annual\_Salary</u> <u>
Number\_of\_Pay\_Periods\_per\_Year</u>

Mary O'Connel is earning a weekly salary of \$655.16 as a payroll clerk. She has accepted a new assignment in the tax processing department. In her new position, she will be paid an annual salary of \$36,667.28. How much more will she earn per week in her new position? Enter your answer as a dollar amount and round to the nearest cent.

6. A salary is a fixed amount of money that you earn on a regular basis. Your salary may be paid weekly, biweekly, semimonthly, or monthly. Your annual salary is the total salary you earn during a year. Below is the formula to determine pay for each period.

 $Salary\_per\_Pay\_Period = \frac{Annual\_Salary}{Number\_of\_Pay\_Periods\_per\_Year}$ 

Devon Price is a clerk typist. His annual salary is \$27,409. What is his biweekly salary? Enter your answer as a dollar amount and round to the nearest cent.

## Salary Answer Section

## NUMERIC RESPONSE

1. ANS: 1,038.69

PTS: 1

2. ANS: 2,735.08

PTS: 1

3. ANS: 33.70

PTS: 1

4. ANS: 2,137.50

PTS: 1

5. ANS: 49.98

PTS: 1

6. ANS: 1,054.19

PTS: 1