A cost-of-living adjustment is

A merit increase is

The formula to calculate a new salary after adjustments is as follows:

Sometimes a business will offer a cost-of-living adjustment as a raise to help keep up with inflation. A merit increase is a raise based on the quality of an employee.

New Salary = Present Salary + Cost-of-Living Adjustment + Merit Increase

Job Title	Present Salary	Cost-of-Living Increase	Merit Increase	New Salary
Clerk	$25,352	$1,014.08	$2,814.07	$29,180.15
Manager	32,615	1,304.60	2,935.35	36,854.95
Programmer	33,461	1,338.44	3,245.72	38,200.42
Accountant	46,554	1,862.16	5,214.05	53,630.21

For which job title above is the new salary miscalculated?

a. Clerk
b. Accountant
c. Manager
d. Programmer

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New Salary = Present Salary + Cost-of-Living Adjustment + Merit Increase

Job Title	Present Salary	Cost-of-Living Increase	Merit Increase	New Salary
Clerk	$20,184	$1,049.57	$2,058.77	$23,292.34
Manager	36,543	1,900.24	3,581.21	40,956.27
Programmer	35,535	1,847.82	3,269.22	40,652.04
Accountant	39,610	2,059.72	4,000.61	45,670.33

For which job title above is the new salary miscalculated?

a. Manager
b. Accountant
c. Programmer
d. Clerk

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$$\% \ of \ Cost \ of \ Living = \frac{Cost-of-Living \ Increase}{Present \ Salary}$$

What is the percentage for the cost of living increase of the manager?

a. 3.8%
b. 1.6%
c. 5.7%
d. 3.3%

Job Title	Present Salary	Cost-of-Living Increase	Merit Increase	New Salary
Clerk	$29,082	$959.71	$3,053.61	$33,095.32
Manager	39,820	1,314.06	4,778.40	45,912.46
Programmer	36,965	1,219.85	3,696.50	41,881.35
Accountant	42,955	1,417.52	4,123.68	48,496.20

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New Salary = Present Salary + Cost-of-Living Adjustment + Merit Increase

For which job title is the cost-of-living increase $978.28?

a. Manager
b. Accountant
c. Programmer
d. Clerk

Job Title	Present Salary	Cost-of-Living Increase	Merit Increase	New Salary
Clerk	$23,953		$2,706.69	$27,138.75
Manager	38,588		4,553.38	43,913.14
Programmer	30,209		2,718.81	33,531.99
Accountant	48,914		4,989.23	54,881.51

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New Salary = Present Salary + Cost-of-Living Adjustment + Merit Increase

Job Title	Present Salary	Cost-of-Living Increase	Merit Increase	New Salary
Clerk	$22,503		$2,092.78	$25,405.89
Manager	37,961	$1,366.60		$43,882.92
Programmer	31,267		3,064.17	35,456.78
Accountant	36,727	1,322.17		42,162.59

For which job title is missing the amount of $4,113.42 in the table above?

a. Manager
b. Accountant
c. Clerk
d. Programmer

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New Salary = Present Salary + Cost-of-Living Adjustment + Merit Increase

Marty Rodriguez is an analyst at Atari. His present salary is $52,722. Next month he will receive a 1.2 percent cost-of-living increase and a 5.6 percent merit increase based on the present salary. What will be Marty's new salary? Express your answer as a dollar amount to the nearest cent.