Simple Interest

Name_____

Date_____

Use simple interest to find the ending balance.

1) $32,100 at 2.6% for 2 years

2) $16,000 at 9% for 6 years

3) $36,300 at 15% for 4 years

4) $370 at 10% for 2 years

5) $185 at 15.8% for 6 years

6) $480 at 10.7% for 9 years

7) $38,000 at 2.1% for 4 years

8) $300 at 8% for 2 years

9) $26,000 at 4.7% for 3 years

10) $660 at 15.9% for 10 years

www.mrtownsend.com

11) $6,200 at 11.1% for 2 years

12) $32,000 at 13.6% for 2 years

13) $115 at 11.3% for 2 years

14) $19,000 at 7% for 3 years

15) $110 at 10.1% for 6 years

16) $345 at 9% for 2 years

17) $10,200 at 13.8% for 2 years

18) $16,000 at 13% for 4 years

19) $38,300 at 6.3% for 8 years

20) $27,000 at 3.4% for 5 years

Answers to Simple Interest

1) $33,769.20	2) $24,640.00	3) $58,080.00	4) $444.00
5) $360.38	6) $942.24	7) $41,192.00	8) $348.00
9) $29,666.00	10) $1,709.40	11) $7,576.40	12) $40,704.00
13) $140.99	14) $22,990.00	15) $176.66	16) $407.10
17) $13,015.20	18) $24,320.00	19) $57,603.20	20) $31,590.00