A single-payment loan

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The maturity value

The term of a loan

A promissary note

Exact interest is

Ordinary interest is

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of time. Ordinary interest is calculated by using a 360-day year. Exact interest is calculated using a 365-day year. The maturity value of the loan can be calculated as follows: A single-payment loan is to be repaid with one payment after a specified amount

Maturity Value = Principal + Interest Owed

of her loan using exact interest? Express your answer as a dollar amount to the nearest cent. interest rate of 8%. The term of the loan is 171 days. What is the maturity value Veronica Christian's bank granted her a single-payment loan of \$560 at an

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A single-payment loan is to be repaid with one payment after a specified amount of time. Ordinary interest is calculated by using a 360-day year. Exact interest is calculated using a 365-day year. The maturity value of the loan can be calculated as follows:

Maturity Value = Principal + Interest Owed

Maria Johnson's bank granted her a single-payment loan of \$3,247 at an interest rate of 11%. The term of the loan is 154 days. What is the interest owed on her loan using exact interest? Express your answer as a dollar amount to the nearest cent.

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A single-payment loan is to be repaid with one payment after a specified amount of time. Ordinary interest is calculated by using a 360-day year. Exact interest is calculated using a 365-day year. The maturity value of the loan can be calculated as follows:

Maturity Value = Principal + Interest Owed

Veronica Escalante's bank granted her a single-payment loan of \$3,723 at an interest rate of 8%. The term of the loan is 180 days. What is the difference of the interest that could be owed on her loan using exact verses ordinary interest? Express your answer as a dollar amount to the nearest cent.

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Maturity Value = Principal + Interest Owed

Juan Galentino's bank granted him a single-payment loan of \$2,024 at an interest rate of 13.6%. The term of the loan is 165 days. What is the interest owed on his loan using exact interest? Express your answer as a dollar amount to the nearest cent.

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A single-payment loan is to be repaid with one payment after a specified amount of time. Ordinary interest is calculated by using a 360-day year. Exact interest is calculated using a 365-day year. The maturity value of the loan can be calculated as follows:

Maturity Value = Principal + Interest Owed

Steve Escalante's bank granted him a single-payment loan of \$4,735 at an interest rate of 12.8%. The term of the loan is 175 days. What is the difference of the interest that could be owed on his loan using exact verses ordinary interest? Express your answer as a dollar amount to the nearest cent.