

Stocks are

A stock certificate is

A dividend is

Some formulas for purchasing stock are shown below:

Profit is

A loss occurs

Here are some formulas associated with selling stock:

Whenever you purchase stock, you become part owner of the corporation that issues the stock. Some formulas for stocks are shown below:

$$\text{Cost of Stock} = \text{Number of Shares} \times \text{Cost per Share}$$

$$\text{Total Paid} = \text{Cost of Stock} + \text{Commission}$$

$$\text{Annual_Yield} = \frac{\text{Annual_Dividend_per_Share}}{\text{Cost_per_Share}}$$

Kado Gillespie purchased 78 shares of Blockbuster at \$46.19 per share and paid a 4% commission. What is the cost of the stock? Express your answer as a dollar amount to the nearest cent.

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Jose Waldon purchased 368 shares of America Online at \$21.86 per share and paid a 2.9% commission. What is the cost of the stock? Express your answer as a dollar amount to the nearest cent.

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Irene McGregor purchased 583 shares of Showbiz Pizza at \$23.52 per share and paid a 3.9% commission. What is the total paid by Irene? Express your answer as a dollar amount to the nearest cent.

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Mary Kensington purchased 538 shares of America Online at \$12.24 per share and paid a 1.3% commission. If Mary receives an annual dividend of \$0.21, what is the annual yield? Express your answer to the nearest hundredth of a percent.

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Irene McGregor purchased 283 shares of Blockbuster at \$54.26 per share and paid a 1.8% commission. If Irene receives an annual dividend of \$0.92, what is the annual yield? Express your answer to the nearest hundredth of a percent.

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$$\text{Annual_Yield} = \frac{\text{Annual_Dividend_per_Share}}{\text{Cost_per_Share}}$$

$$\text{Total Annual Dividend} = \text{Annual Dividend per Share} \times \text{Number of Shares}$$

Kado Gillespie purchased 158 shares of Montgomery Ward at \$20.09 per share and paid a 2.1% commission. If Kado receives an annual dividend of \$0.96, what is the total annual dividend? Express your answer to the nearest hundredth of a percent.

Selling stocks can either result in a profit or loss. Some formulas for stocks are shown below:

$$\text{Net Sale} = \text{Amount of Sale} - \text{Commission}$$

$$\text{Profit} = \text{Net Sale} - \text{Total Paid}$$

$$\text{Loss} = \text{Total Paid} - \text{Net Sale}$$

$$\text{Cost of Stock} = \text{Number of Shares} \times \text{Cost per Share}$$

$$\text{Total Paid} = \text{Cost of Stock} + \text{Commission}$$

Kado Benefield purchased 134 shares of DeLorean Motor Company at \$33.42 per share and paid a 2% commission. When Kado sold the stock, he had a net sale of \$4,050.82. How much of a loss did Kado have? Express your answer as a dollar amount to the nearest cent.