Stocks

Numeric Response

1. Whenever you purchase stock, you become part owner of the corporation that issues the stock. Some formulas for stocks are shown below:

Cost of Stock = Number of Shares x Cost per Share

Total Paid = Cost of Stock + Commission

 $Annual_Yield = \frac{Annual_Dividend_per_Share}{Cost_per_Share}$

Jose Kensignton purchased 199 shares of Montgomery Ward at \$39.11 per share and paid a 3.6% commission. What is the cost of the stock? Express your answer as a dollar amount to the nearest cent.

2. Whenever you purchase stock, you become part owner of the corporation that issues the stock. Some formulas for stocks are shown below:

Cost of Stock = Number of Shares x Cost per Share

Total Paid = Cost of Stock + Commission

 $Annual_Yield = \frac{Annual_Dividend_per_Share}{Cost \ per \ Share}$

Irene Rodriguez purchased 595 shares of DeLorean Motor Company at \$43.52 per share and paid a 3.4% commission. What is the cost of the stock? Express your answer as a dollar amount to the nearest cent.

Cost of Stock = Number of Shares x Cost per Share

Total Paid = Cost of Stock + Commission

 $Annual_Yield = \frac{Annual_Dividend_per_Share}{Cost_per_Share}$

Emma Waldon purchased 491 shares of America Online at \$58.74 per share and paid a 2.5% commission. What is the total paid by Emma? Express your answer as a dollar amount to the nearest cent.

4. Whenever you purchase stock, you become part owner of the corporation that issues the stock. Some formulas for stocks are shown below:

Cost of Stock = Number of Shares x Cost per Share

Total Paid = Cost of Stock + Commission

 $Annual_Yield = \frac{Annual_Dividend_per_Share}{Cost_per_Share}$

Emma Benefield purchased 425 shares of America Online at \$45.69 per share and paid a 3.7% commission. If Emma receives an annual dividend of \$1.87, what is the annual yield? Express your answer to the nearest hundredth of a percent.

ID: A

5. Whenever you purchase stock, you become part owner of the corporation that issues the stock. Some formulas for stocks are shown below:

Cost of Stock = Number of Shares x Cost per Share

Total Paid = Cost of Stock + Commission

 $Annual_Yield = \frac{Annual_Dividend_per_Share}{Cost_per_Share}$

Total Annual Dividend = Annual Dividend per Share x Number of Shares

Jose Kensignton purchased 143 shares of DeLorean Motor Company at \$15.89 per share and paid a 2.4% commission. If Jose receives an annual dividend of \$0.65, what is the total annual dividend? Express your answer to the nearest hundredth of a percent.

6. Selling stocks can either result in a profit or loss. Some formulas for stocks are shown below:

Net Sale = Amount of Sale - Commission

Profit = Net Sale - Total Paid

Loss = Total Paid - Net Sale

Cost of Stock = Number of Shares x Cost per Share

Total Paid = Cost of Stock + Commission

Irene Waldon purchased 481 shares of Blockbuster at \$41.12 per share and paid a 2.3% commission. When Irene sold the stock, she had a net sale of \$22,635.86. How much of a profit did Irene have? Express your answer as a dollar amount to the nearest cent.

Net Sale = Amount of Sale - Commission Profit = Net Sale - Total Paid Loss = Total Paid - Net Sale Cost of Stock = Number of Shares x Cost per Share

Total Paid = Cost of Stock + Commission

Irene Gillespie purchased 129 shares of Blockbuster at \$23.12 per share and paid a 2.9% commission. When Irene sold the stock, she had a net sale of \$3,630.06. How much of a profit did Irene have? Express your answer as a dollar amount to the nearest cent.

8. Selling stocks can either result in a profit or loss. Some formulas for stocks are shown below:

Net Sale = Amount of Sale - Commission

Profit = Net Sale - Total Paid

Loss = Total Paid - Net Sale

Cost of Stock = Number of Shares x Cost per Share

Total Paid = Cost of Stock + Commission

Jose Gillespie purchased 214 shares of America Online at \$27.83 per share and paid a 2.2% commission. When Jose sold the stock, he had a net sale of \$7,659.06. How much of a profit did Jose have? Express your answer as a dollar amount to the nearest cent.

Stocks Answer Section

NUMERIC RESPONSE

1. ANS: 7,782.89

PTS: 1

- 2. ANS: 25,894.40
 - PTS: 1
- 3. ANS: 29,562.37
 - PTS: 1
- 4. ANS: 4.09
 - PTS: 1
- 5. ANS: 92.95

PTS: 1

6. ANS: 2,402.23

PTS: 1

7. ANS: 561.09

PTS: 1

8. ANS: 1,572.42

PTS: 1