Stocks

Numeric Response

1. Whenever you purchase stock, you become part owner of the corporation that issues the stock. Some formulas for stocks are shown below:

    Cost of Stock = Number of Shares x Cost per Share

    Total Paid = Cost of Stock + Commission

    $$Annual\_Yield = \frac{Annual\_Dividend\_per\_Share}{Cost\_per\_Share}$$

    Irene McGreggor purchased 498 shares of Blockbuster at $55.90 per share and paid a 3.7% commission. What is the cost of the stock? Express your answer as a dollar amount to the nearest cent.

2. Whenever you purchase stock, you become part owner of the corporation that issues the stock. Some formulas for stocks are shown below:

    Cost of Stock = Number of Shares x Cost per Share

    Total Paid = Cost of Stock + Commission

    $$Annual\_Yield = \frac{Annual\_Dividend\_per\_Share}{Cost\_per\_Share}$$

    Marty Gillespie purchased 162 shares of Showbiz Pizza at $59.46 per share and paid a 1.8% commission. What is the cost of the stock? Express your answer as a dollar amount to the nearest cent.

3. Whenever you purchase stock, you become part owner of the corporation that issues the stock. Some formulas for stocks are shown below:

Cost of Stock = Number of Shares x Cost per Share

Total Paid = Cost of Stock + Commission

$$Annual\_Yield = \frac{Annual\_Dividend\_per\_Share}{Cost\_per\_Share}$$

Kado Waldon purchased 375 shares of Atari at $57.42 per share and paid a 1.3% commission. What is the total paid by Kado? Express your answer as a dollar amount to the nearest cent.

4. Whenever you purchase stock, you become part owner of the corporation that issues the stock. Some formulas for stocks are shown below:

Cost of Stock = Number of Shares x Cost per Share

Total Paid = Cost of Stock + Commission

$$Annual\_Yield = \frac{Annual\_Dividend\_per\_Share}{Cost\_per\_Share}$$

Kado Waldon purchased 288 shares of Montgomery Ward at $13.03 per share and paid a 3.6% commission. If Kado receives an annual dividend of $0.34, what is the annual yield? Express your answer to the nearest hundredth of a percent.

5. Whenever you purchase stock, you become part owner of the corporation that issues the stock. Some formulas for stocks are shown below:

Cost of Stock = Number of Shares x Cost per Share

Total Paid = Cost of Stock + Commission

$$Annual\_Yield = \frac{Annual\_Dividend\_per\_Share}{Cost\_per\_Share}$$

Total Annual Dividend = Annual Dividend per Share x Number of Shares

Jose McGreggor purchased 425 shares of DeLorean Motor Company at $34.32 per share and paid a 3.2% commission. If Jose receives an annual dividend of $0.38, what is the total annual dividend? Express your answer to the nearest hundredth of a percent.

6. Selling stocks can either result in a profit or loss. Some formulas for stocks are shown below:

Net Sale = Amount of Sale - Commission

Profit = Net Sale - Total Paid

Loss = Total Paid - Net Sale

Cost of Stock = Number of Shares x Cost per Share

Total Paid = Cost of Stock + Commission

Emma Kensignton purchased 367 shares of Montgomery Ward at $19.16 per share and paid a 3.8% commission. When Emma sold the stock, she had a net sale of $9,553.01. How much of a profit did Emma have? Express your answer as a dollar amount to the nearest cent.

7. Selling stocks can either result in a profit or loss. Some formulas for stocks are shown below:

Net Sale = Amount of Sale - Commission

Profit = Net Sale - Total Paid

Loss = Total Paid - Net Sale

Cost of Stock = Number of Shares x Cost per Share

Total Paid = Cost of Stock + Commission

Tanya Rodriguez purchased 145 shares of Atari at $54.63 per share and paid a 2% commission. When Tanya sold the stock, she had a net sale of $7,177.50. How much of a loss did Tanya have? Express your answer as a dollar amount to the nearest cent.

8. Selling stocks can either result in a profit or loss. Some formulas for stocks are shown below:

Net Sale = Amount of Sale - Commission

Profit = Net Sale - Total Paid

Loss = Total Paid - Net Sale

Cost of Stock = Number of Shares x Cost per Share

Total Paid = Cost of Stock + Commission

Kado Waldon purchased 71 shares of America Online at $14.69 per share and paid a 3.3% commission. When Kado sold the stock, he had a net sale of $599.95. How much of a loss did Kado have? Express your answer as a dollar amount to the nearest cent.

Stocks
Answer Section

NUMERIC RESPONSE

1. ANS: 27,838.20

    PTS: 1
2. ANS: 9,632.52

    PTS: 1
3. ANS: 21,812.42

    PTS: 1
4. ANS: 2.61

    PTS: 1
5. ANS: 161.50

    PTS: 1
6. ANS: 2,254.08

    PTS: 1
7. ANS: 902.28

    PTS: 1
8. ANS: 477.46

    PTS: 1