Life insurance is

Term life insurance is

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Life insurance is a way for a person to provide for their dependents financially in case of their death.

Annual Premium = Number of Units Purchased x Premium per \$1,000

*Minimum	60	55	50	45	40	35	18-30	Maximum Age	Amilian Fremunis per \$1,000 of the msurance for a 3-year learn.
*Minimum amount of \$50,000	11.68	7.84	5.37	4.10	3.36	2.85	\$2.59	Male	er \$1,000 or The Hismanice
)	9.93	7.13	4.67	3.69	3.06	2.54	\$2.20	Female	tor a z-year term.

Raif Christian is 31-years old. He is buying \$62,000 term life insurance for himself. What will Raif's annual premium be? Express your answer as a dollar amount to the nearest cent.

The formula for calculating the annual premium is shown below:

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Annual Premium = Number of Units Purchased x Premium per \$1,000

V*	60	55	50	45	40	35	18-30	Maximum Age	Annual Premiums po
Minimum amount of \$50,000	10.44	7.10	4.73	3.50	2.80	2.37	\$2.15	Male	Annual Premiums per \$1,000 of Life Insurance for a 5-year term
00	9.29	6.32	4.12	3.26	2.63	2.01	\$2.00	Female	e for a 5-year term*

Jasmine Paiz is 38-years old. She is buying \$117,000 term life insurance for herself. What will Jasmine's annual premium be? Express your answer as a dollar amount to the nearest cent.

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Annual Premium = Number of Units Purchased x Premium per \$1,000

/ *	60	55	50	45	40	35	18-30	Maximum Age	Annual Premiums p
Minimum amount of \$50 000	13.74	9.35	6.32	4.79	3.86	3.30	\$2.95	Male	Annual Premiums per \$1,000 of Life Insurance for a 5-year term
00	12.92	8.70	5.81	4.31	3.36	3.10	\$2.60	Female	e for a 5-year term*

Cystal Plat is 39-years old. She is buying \$123,000 term life insurance for herself. If the annual premium is divided into equal, monthly payments, what wil Crystal's monthly premium be? Express your answer as a dollar amount to the nearest cent.

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examView

Life insurance is a way for a person to provide for their dependents financially in case of their death.

Annual Premium = Number of Units Purchased x Premium per \$1,000

/ *	60	55	50	45	40	35	18-30	Maximum Age	Autura Freductis p
*Minimum amount of \$50,000	13.62	9.20	6.13	4.61	3.78	3.26	\$2.91	Male	Allium Fieliums per \$1,000 of Life Histomice for a 3-year term
00	11.58	8.10	5.39	4.29	3.44	3.00	\$2.47	Female	c rot a 3-year term

Austin Christian is 58-years old. He is buying \$100,000 term life insurance for himself. If the annual premium is divided into equal, monthly payments, what will Austin's monthly premium be? Express your answer as a dollar amount to the nearest cent.

ExamView

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Life insurance is a way for a person to provide for their dependents financially in case of their death.

Annual Premium = Number of Units Purchased x Premium per \$1,000

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L*	60	55	50	45	40	35	18-30	Maximum Age	Annual Premiums p
- Co.	11.49	7.71	5.14	3.92	3.19	2.73	\$2.42	Male	Annual Premiums per \$1,000 of Life Insurance for a 5-year term
3	10.80	6.78	4.47	3.72	3.00	2.59	\$2.11	Female	e for a 5-year term

Crystal Booth is 54-years old. She is buying \$136,000 term life insurance for herself. If the annual premium is divided into equal, monthly payments, what wall Crystal's monthly premium be? Express your answer as a dollar amount to the nearest cent.

ExamView

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Life insurance is a way for a person to provide for their dependents financially in case of their death.

Annual Premium = Number of Units Purchased x Premium per \$1,000

Į,č	*Nimmum amount of \$50,000	
3	9.14	60
	6.22	55
	4.23	50
	3.25	45
	2.69	40
	2.30	35
	\$2.00	18-30
	Male	Maximum Age
	Annual Premiums per \$1,000 of Life insurance for a 5-year term.	Annual Fremiums p

Austin Booth is 54-years old. He is buying \$86,000 term life insurance for himself. If the annual premium is divided into equal, monthly payments, what will Austin's monthly premium be? Express your answer as a dollar amount to the nearest cent.

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