Name: _____ **Class:** _____ **Date:** _____ **ID: A**

Term Life Insurance

Numeric Response

1. Life insurance is a way for a person to provide for their dependents financially in case of their death.

   Annual Premium = Number of Units Purchased x Premium per $1,000

Annual Premiums per $1,000 of Life Insurance for a 5-year term*		
Maximum Age	Male	Female
18-30	$2.36	$2.03
35	2.67	2.46
40	3.07	2.89
45	3.81	3.28
50	5.14	4.57
55	7.45	6.85
60	10.95	10.07
*Minimum amount of $50,000		

   Kirsten Christian is 34-years old. She is buying $140,000 term life insurance for herself. What will Kirsten's annual premium be? Express your answer as a dollar amount to the nearest cent.

2. Life insurance is a way for a person to provide for their dependents financially in case of their death.

   Annual Premium = Number of Units Purchased x Premium per $1,000

Annual Premiums per $1,000 of Life Insurance for a 5-year term*		
Maximum Age	Male	Female
18-30	$2.99	$2.78
35	3.41	2.90
40	4.06	3.86
45	4.91	4.42
50	6.48	5.83
55	9.46	8.89
60	14.00	12.46
*Minimum amount of $50,000		

   Kirsten Christian is 39-years old. She is buying $134,000 term life insurance for herself. What will Kirsten's annual premium be? Express your answer as a dollar amount to the nearest cent.

3. Life insurance is a way for a person to provide for their dependents financially in case of their death.

   Annual Premium = Number of Units Purchased x Premium per $1,000

Annual Premiums per $1,000 of Life Insurance for a 5-year term*		
Maximum Age	Male	Female
18-30	$2.87	$2.55
35	3.30	2.84
40	3.83	3.26
45	4.60	4.00
50	6.21	5.84
55	9.32	8.48
60	13.98	13.28
*Minimum amount of $50,000		

   Kirsten Booth is 49-years old. She is buying $148,000 term life insurance for herself. What will Kirsten's annual premium be? Express your answer as a dollar amount to the nearest cent.

4. Life insurance is a way for a person to provide for their dependents financially in case of their death.

   Annual Premium = Number of Units Purchased x Premium per $1,000

Annual Premiums per $1,000 of Life Insurance for a 5-year term*		
Maximum Age	Male	Female
18-30	$2.62	$2.38
35	2.99	2.60
40	3.47	3.12
45	4.34	3.86
50	5.82	5.24
55	8.56	7.28
60	12.75	10.84
*Minimum amount of $50,000		

   Raif Booth is 39-years old. He is buying $54,000 term life insurance for himself. What will Raif's annual premium be? Express your answer as a dollar amount to the nearest cent.

5. Life insurance is a way for a person to provide for their dependents financially in case of their death.

   Annual Premium = Number of Units Purchased x Premium per $1,000

Annual Premiums per $1,000 of Life Insurance for a 5-year term*		
Maximum Age	Male	Female
18-30	$2.49	$2.22
35	2.74	2.41
40	3.18	2.80
45	3.98	3.62
50	5.37	4.99
55	7.84	7.13
60	11.52	10.48
*Minimum amount of $50,000		

   Kirsten Paiz is 28-years old. She is buying $65,000 term life insurance for herself. If the annual premium is divided into equal, monthly payments, what will Kirsten's monthly premium be? Express your answer as a dollar amount to the nearest cent.

6. Life insurance is a way for a person to provide for their dependents financially in case of their death.

   Annual Premium = Number of Units Purchased x Premium per $1,000

Annual Premiums per $1,000 of Life Insurance for a 5-year term*		
Maximum Age	Male	Female
18-30	$2.55	$2.17
35	2.86	2.60
40	3.43	3.16
45	4.29	3.82
50	5.66	4.87
55	8.32	7.07
60	12.40	11.78
*Minimum amount of $50,000		

   Austin Booth is 43-years old. He is buying $118,000 term life insurance for himself. If the annual premium is divided into equal, monthly payments, what will Austin's monthly premium be? Express your answer as a dollar amount to the nearest cent.

7. Life insurance is a way for a person to provide for their dependents financially in case of their death.

   Annual Premium = Number of Units Purchased x Premium per $1,000

Annual Premiums per $1,000 of Life Insurance for a 5-year term*		
Maximum Age	Male	Female
18-30	$2.98	$2.83
35	3.34	3.11
40	3.84	3.46
45	4.72	4.01
50	6.32	5.88
55	9.29	8.18
60	13.47	12.26
*Minimum amount of $50,000		

   Crystal Paiz is 33-years old. She is buying $130,000 term life insurance for herself. If the annual premium is divided into equal, monthly payments, what will Crystal's monthly premium be? Express your answer as a dollar amount to the nearest cent.

8. Life insurance is a way for a person to provide for their dependents financially in case of their death.

   Annual Premium = Number of Units Purchased x Premium per $1,000

Annual Premiums per $1,000 of Life Insurance for a 5-year term*		
Maximum Age	Male	Female
18-30	$2.44	$2.22
35	2.68	2.55
40	3.14	2.89
45	3.89	3.62
50	5.21	4.69
55	7.66	7.20
60	11.18	10.17
*Minimum amount of $50,000		

   Kirsten Wolf is 35-years old. She is buying $97,000 term life insurance for herself. If the annual premium is divided into equal, monthly payments, what will Kirsten's monthly premium be? Express your answer as a dollar amount to the nearest cent.

Term Life Insurance
Answer Section

NUMERIC RESPONSE

1. ANS: 344.40

   PTS: 1
2. ANS: 517.24

   PTS: 1
3. ANS: 864.32

   PTS: 1
4. ANS: 187.38

   PTS: 1
5. ANS: 12.03

   PTS: 1
6. ANS: 42.19

   PTS: 1
7. ANS: 33.69

   PTS: 1
8. ANS: 20.61

   PTS: 1