Name: _____ **Class:** _____ **Date:** _____ **ID: A**

Term Life Insurance

Numeric Response

1. Life insurance is a way for a person to provide for their dependents financially in case of their death.

   Annual Premium = Number of Units Purchased x Premium per $1,000

Annual Premiums per $1,000 of Life Insurance for a 5-year term*		
Maximum Age	Male	Female
18-30	$2.69	$2.29
35	3.07	2.86
40	3.56	3.35
45	4.45	3.96
50	5.96	5.19
55	8.64	7.95
60	12.53	11.65
*Minimum amount of $50,000		

   Kody Wolf is 45-years old. He is buying $58,000 term life insurance for himself. What will Kody's annual premium be? Express your answer as a dollar amount to the nearest cent.

2. Life insurance is a way for a person to provide for their dependents financially in case of their death.

   Annual Premium = Number of Units Purchased x Premium per $1,000

Annual Premiums per $1,000 of Life Insurance for a 5-year term*		
Maximum Age	Male	Female
18-30	$2.99	$2.54
35	3.44	3.20
40	4.09	3.68
45	4.99	4.44
50	6.64	5.64
55	9.83	9.34
60	14.35	13.63
*Minimum amount of $50,000		

   Kirsten Wolf is 51-years old. She is buying $129,000 term life insurance for herself. What will Kirsten's annual premium be? Express your answer as a dollar amount to the nearest cent.

3. Life insurance is a way for a person to provide for their dependents financially in case of their death.

   Annual Premium = Number of Units Purchased x Premium per $1,000

Annual Premiums per $1,000 of Life Insurance for a 5-year term*		
Maximum Age	Male	Female
18-30	$2.83	$2.43
35	3.17	2.95
40	3.77	3.28
45	4.56	4.15
50	5.93	5.04
55	8.66	7.88
60	12.64	11.38
*Minimum amount of $50,000		

   Jasmine Paiz is 33-years old. She is buying $118,000 term life insurance for herself. What will Jasmine's annual premium be? Express your answer as a dollar amount to the nearest cent.

4. Life insurance is a way for a person to provide for their dependents financially in case of their death.

   Annual Premium = Number of Units Purchased x Premium per $1,000

Annual Premiums per $1,000 of Life Insurance for a 5-year term*		
Maximum Age	Male	Female
18-30	$2.08	$1.98
35	2.31	2.13
40	2.68	2.47
45	3.30	2.94
50	4.46	3.97
55	6.47	5.56
60	9.38	8.07
*Minimum amount of $50,000		

   Crystal Platt is 37-years old. She is buying $109,000 term life insurance for herself. What will Crystal's annual premium be? Express your answer as a dollar amount to the nearest cent.

5. Life insurance is a way for a person to provide for their dependents financially in case of their death.

   Annual Premium = Number of Units Purchased x Premium per $1,000

Annual Premiums per $1,000 of Life Insurance for a 5-year term*		
Maximum Age	Male	Female
18-30	$2.60	$2.39
35	2.96	2.78
40	3.43	3.16
45	4.18	3.59
50	5.43	5.00
55	8.04	6.99
60	11.66	10.73
*Minimum amount of $50,000		

   Austin Wolf is 50-years old. He is buying $113,000 term life insurance for himself. If the annual premium is divided into equal, monthly payments, what will Austin's monthly premium be? Express your answer as a dollar amount to the nearest cent.

6. Life insurance is a way for a person to provide for their dependents financially in case of their death.

   Annual Premium = Number of Units Purchased x Premium per $1,000

Annual Premiums per $1,000 of Life Insurance for a 5-year term*		
Maximum Age	Male	Female
18-30	$2.96	$2.63
35	3.32	3.12
40	3.85	3.62
45	4.62	3.97
50	6.05	5.26
55	8.89	8.45
60	13.25	12.46
*Minimum amount of $50,000		

   Kody Booth is 49-years old. He is buying $124,000 term life insurance for himself. If the annual premium is divided into equal, monthly payments, what will Kody's monthly premium be? Express your answer as a dollar amount to the nearest cent.

7. Life insurance is a way for a person to provide for their dependents financially in case of their death.

   Annual Premium = Number of Units Purchased x Premium per $1,000

Annual Premiums per $1,000 of Life Insurance for a 5-year term*		
Maximum Age	Male	Female
18-30	$2.28	$2.10
35	2.55	2.19
40	2.93	2.64
45	3.55	3.12
50	4.79	4.41
55	7.14	6.50
60	10.64	9.15
*Minimum amount of $50,000		

   Kody Christian is 31-years old. He is buying $59,000 term life insurance for himself. If the annual premium is divided into equal, monthly payments, what will Kody's monthly premium be? Express your answer as a dollar amount to the nearest cent.

8. Life insurance is a way for a person to provide for their dependents financially in case of their death.

   Annual Premium = Number of Units Purchased x Premium per $1,000

Annual Premiums per $1,000 of Life Insurance for a 5-year term*		
Maximum Age	Male	Female
18-30	$2.04	$1.88
35	2.26	2.12
40	2.62	2.25
45	3.22	2.80
50	4.28	3.89
55	6.29	5.79
60	9.44	8.50
*Minimum amount of $50,000		

   Kirsten Booth is 38-years old. She is buying $93,000 term life insurance for herself. If the annual premium is divided into equal, monthly payments, what will Kirsten's monthly premium be? Express your answer as a dollar amount to the nearest cent.

Term Life Insurance
Answer Section

NUMERIC RESPONSE

1. ANS: 258.10

   PTS: 1
2. ANS: 1,204.86

   PTS: 1
3. ANS: 348.10

   PTS: 1
4. ANS: 269.23

   PTS: 1
5. ANS: 51.13

   PTS: 1
6. ANS: 62.52

   PTS: 1
7. ANS: 12.54

   PTS: 1
8. ANS: 17.44

   PTS: 1