

A list price is

A net price is

A trade discount is

A trade discount rate

The complement method is

A supplier will usually offer its customers a trade discount. A trade discount is a lower price than what is listed by the supplier.

$$\text{Trade Discount} = \text{Discount Rate} \times \text{List Price}$$

$$\text{Net Price} = \text{List Price} - \text{Trade Discount}$$

$$\text{Net Price} = (100\% - \text{Discount Rate}) \times \text{List Price}$$

Veronica Sanchez needs to order paper for her company that she has owned for 30 years. Veronica is buying from a supplier which offers her a 28 percent trade discount at a price of \$1,145.50. What is the net price? Express your answer as a dollar amount to the nearest cent.

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$$\text{Net Price} = (100\% - \text{Discount Rate}) \times \text{List Price}$$

Luis Johnson needs to order sheet metal for his company that he has owned for 12 years. Luis is buying from a supplier which offers him a 26 percent trade discount at a price of \$1,628.68. What is the trade discount? Express your answer as a dollar amount to the nearest cent.

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$$\text{Net Price} = \text{List Price} - \text{Trade Discount}$$

$$\text{Net Price} = (100\% - \text{Discount Rate}) \times \text{List Price}$$

Dan Thompson needs to order a case of paper and three cases of tools for his company that he has owned for 22 years. The case of paper is priced at \$700.54. One case of tools is priced at \$1,976.49. The supplier offers him a 28 percent trade discount for Dan. What is the trade discount? Express your answer as a dollar amount to the nearest cent.

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$$\text{Net Price} = \text{List Price} - \text{Trade Discount}$$

$$\text{Net Price} = (100\% - \text{Discount Rate}) \times \text{List Price}$$

Veronica Johnson needs to order a case of lights and two cases of paper for her company that she has owned for 16 years. The case of lights is priced at \$1,900.92. One case of paper is priced at \$827.39. The supplier offers her a 22 percent trade discount for Veronica. What is the trade discount? Express your answer as a dollar amount to the nearest cent.