Trade Discount

Numeric Response

1. A supplier will usually offer its customers a trade discount. A trade discount is a lower price than what is listed by the supplier.

    Trade Discount = Discount Rate x List Price

    Net Price = List Price - Trade Discount

    Net Price = (100% - Discount Rate) x List Price

    Craig Thompson needs to order inverters for his company that he has owned for 16 years. Craig is buying from a supplier which offers him a 29 percent trade discount at a price of $772.20. What is the net price? Express your answer as a dollar amount to the nearest cent.

2. A supplier will usually offer its customers a trade discount. A trade discount is a lower price than what is listed by the supplier.

    Trade Discount = Discount Rate x List Price

    Net Price = List Price - Trade Discount

    Net Price = (100% - Discount Rate) x List Price

    Dan Valentino needs to order tools for his company that he has owned for 15 years. Dan is buying from a supplier which offers him a 22 percent trade discount at a price of $1,444.86. What is the trade discount? Express your answer as a dollar amount to the nearest cent.

3. A supplier will usually offer its customers a trade discount. A trade discount is a lower price than what is listed by the supplier.

   Trade Discount = Discount Rate x List Price

   Net Price = List Price - Trade Discount

   Net Price = (100% - Discount Rate) x List Price

   Luis Bennett needs to order a case of paper and three cases of tools for his company that he has owned for 7 years. The case of paper is priced at $1,601.22. One case of tools is priced at $712.05. The supplier offers him a 22 percent trade discount for Luis. What is the trade discount? Express your answer as a dollar amount to the nearest cent.

4. A supplier will usually offer its customers a trade discount. A trade discount is a lower price than what is listed by the supplier.

   Trade Discount = Discount Rate x List Price

   Net Price = List Price - Trade Discount

   Net Price = (100% - Discount Rate) x List Price

   Veronica Bennett needs to order a case of paper and four cases of tools for her company that she has owned for 9 years. The case of paper is priced at $451.17. One case of tools is priced at $769.12. The supplier offers her a 32 percent trade discount for Veronica. What is the net price? Express your answer as a dollar amount to the nearest cent.

5. A supplier will usually offer its customers a trade discount. A trade discount is a lower price than what is listed by the supplier.

   Trade Discount = Discount Rate x List Price

   Net Price = List Price - Trade Discount

   Net Price = (100% - Discount Rate) x List Price

   Gloria Bennett needs to order connectors for her company that she has owned for 28 years. Gloria is buying from a supplier which offers her a 24 percent trade discount at a price of $1,789.16. What is the net price? Express your answer as a dollar amount to the nearest cent.

6. A supplier will usually offer its customers a trade discount. A trade discount is a lower price than what is listed by the supplier.

   Trade Discount = Discount Rate x List Price

   Net Price = List Price - Trade Discount

   Net Price = (100% - Discount Rate) x List Price

   Luis Valentino needs to order lights for his company that he has owned for 16 years. Luis is buying from a supplier which offers him a 28 percent trade discount at a price of $1,250.72. What is the trade discount? Express your answer as a dollar amount to the nearest cent.

7. A supplier will usually offer its customers a trade discount. A trade discount is a lower price than what is listed by the supplier.

   Trade Discount = Discount Rate x List Price

   Net Price = List Price - Trade Discount

   Net Price = (100% - Discount Rate) x List Price

   Veronica Bennett needs to order a case of tools and two cases of inverters for her company that she has owned for 29 years. The case of tools is priced at $1,328.26. One case of inverters is priced at $1,728.27. The supplier offers her a 22 percent trade discount for Veronica. What is the trade discount? Express your answer as a dollar amount to the nearest cent.

8. A supplier will usually offer its customers a trade discount. A trade discount is a lower price than what is listed by the supplier.

   Trade Discount = Discount Rate x List Price

   Net Price = List Price - Trade Discount

   Net Price = (100% - Discount Rate) x List Price

   Craig Bennett needs to order a case of inverters and three cases of connectors for his company that he has owned for 22 years. The case of inverters is priced at $937.70. One case of connectors is priced at $1,410.51. The supplier offers him a 27 percent trade discount for Craig. What is the net price? Express your answer as a dollar amount to the nearest cent.

Trade Discount
Answer Section

NUMERIC RESPONSE

1. ANS: 548.26

   PTS: 1
2. ANS: 317.87

   PTS: 1
3. ANS: 822.22

   PTS: 1
4. ANS: 2,398.80

   PTS: 1
5. ANS: 1,359.76

   PTS: 1
6. ANS: 350.20

   PTS: 1
7. ANS: 1,052.66

   PTS: 1
8. ANS: 3,773.54

   PTS: 1