Vehicle loans

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Amount Financed = Cash Price - Down Payment

 $Month y_Payment = \frac{Amount_of_Loan}{$100} \times Month y_Payment_for_100_Loan Total Amount Repaid = Number of Payments x Monthly Payment

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Finance Charge = Total Amount Repaid - Amount Financed

Term in		Annual Perc	entage Rate	
Months	%8.6	10.6%	11.1%	12%
24	\$4.61	\$4.64	\$4.67	\$4.71
30	3.77	3.81	3.83	3.87
36	3.22	3.25	3.28	3.32
42	2.82	2.86	2.88	2.93
48	2.53	2.57	2.59	2.63
54	2.30	2.34	2.36	2.41
60	2.11	2.15	2.18	2.22
66	1.97	2.01	2.03	2.08

Catalána Escalante obtained a loan from Nifty-Loan to buy a car prixed at \$10,095.15. The minal feening is \$12.39, and the minal traces are \$50.97.1 Catalána has chosen to pay back the loan in 66 payments and the interes at new 16-12%. If the minal feening and taxes are included in the loan amount, how much will the pay each month? Express your answer as a dollar amount to the nearest cent.

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ExamView 3

An installment loan is repaid with equal payments at equal intervals for a specified period of time. Usually a down payment is made at the time of purchase and the balance is financed. Here are some formulas for such a transaction:

Amount Financed = Cash Price - Down Payment

Finance Charge = Total Amount Repaid - Amount Financed

Term in Months 24 30 36	8.1% \$4.53 3.69 3.14	Armal Percentage Ra 8.1% 8.7% 9.2% \$4.53 \$4.55 \$4.58 3.69 3.72 3.74 3.14 3.17 3.19	yment on a 5100 Loan Armual Percentage Rate 8.7% 9.2% \$4.55 \$4.58 3.72 3.74 3.17 3.19
	3.69	3.72	3.74
	3.14	3.17	3.19
	2.74	2.77	2.79
	2.45	2.47	2.50
	2.22	2.24	2.27
	2.03	2.06	2.09
	1.88	1.91	1.94

Jam Nortor obtained a loan from Nith-Loan to buy a zer priced at \$7,085.24.
The simila locening is \$10.64, and the initial tones are \$4.017.2 Jamahas chosen to pay back the loan in \$6 payments and the interest rate will be \$10%. If the midd locening and tunes are orbided in the loan amount, how much wallte pay each morth. Express your answer as a folded amount to the rates of cert.

ExamView

veh_loan_notes.gwb - 4/8 - Mon Nov 21 2016 17:14:04

An installment loan is repaid with equal payments at equal intervals for a specified period of time. Usually a down payment is made at the time of purchase and the balance is financed. Here are some formulas for such a transaction:

Amount Financed = Cash Price - Down Payment

 $Monthly_Payment = \frac{Amount_of_Loan}{$100} \times Monthly_Payment_for_100_Loan Total Amount Repaid = Number of Payments x Monthly Payment

Finance Charge = Total Amount Repaid - Amount Financed

66	60	54	48	42	36	30	24	Months	Term in	
1.70	1.86	2.04	2.27	2.57	2.97	3.52	\$4.36	4.3%		Monthly P
1.75	1.90	2.09	2.32	2.61	3.01	3.57	\$4.40	5.3%	Annual Perc	Aonthly Payment on a \$100 Loan
1.78	1.93	2.12	2.35	2.65	3.04	3.60	\$4.43	6%	Annual Percentage Rate	\$100 Loan
1.81	1.96	2.14	2.37	2.67	3.06	3.62	\$4.45	6.5%		

Veronica Noten obtained a loan from Swifty-Loan to buy a van. The van is proced at V. 194. 31, the minds licensing is \$133.87, and the mind laress are \$232.33.1 Veronica has closen to pay back the loan at Opproach and the \$232.33.1 Veronica has closen to pay back the loan at Opproach and the interest rate will be 3.3%. If Swifty-Loan will famore \$85% of the entire transaction, how much will kepty each north after lare drown payments is made? Express your enswer as a dollar amount to the nearest cent.

1

An installment loan is repaid with equal payments at equal intervals for a specified period of time. Usually a down payment is made at the time of purchase and the balance is financed. Here are some formulas for such a transaction:

AmountFinanced = Cash Price - Down Payment

Monthly:_Payment = \frac{Amount_of_Loan}{\$100} \times Monthly_Payment_for_\$100_Loan
Total Amount Repaid = Number of Payments x Monthly Payment

Finance Charge = Total Amount Repaid - Amount Financed

Term in	IMDIRINY F	Annual Percentage Ra	ment on a 5100 Loan	
Months	4.9%	5.6%	6.3%	7.
18	\$5.77	\$5.81	\$5.84	S
24	4.38	4.41	4.45	4
30	3.55	3.58	3.61	3
36	2.99	3.02	3.06	3.09
42	2.60	2.63	2.66	2
48	2.30	2.33	2.36	2.40
54	2.07	2.10	2.13	2
60	1.88	1.91	1.95	1.98

Maria Galentino obtained a loan from Spiffy-Loan to buy a boat. The boat is priced at 59, 44, 50, the finial locating is \$14,57, and the mind laces are \$60,68. After its achosen to pay beak the loan in 56 payments and the interest rate will be 6.7%. If Spiffy-Loan will finance 90% of the entire transaction, how much will a be pay each month after her down payment is made? Express your answer as a dollar amount to the nearest cent.

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examView

An installment loan is repaid with equal payments at equal intervals for a specified period of time. Usually a down payment is made at the time of purchase and the balance is financed. Here are some formulas for such a transaction:

Amount Financed = Cash Price - Down Payment

Monthly_Payment = \frac{Amount_of_Loan}{\$100} \times Monthly_Payment_for_\$100_Loan
Total Amount Repaid = Number of Payments x Monthly Payment

Finance Charge = Total Amount Repaid - Amount Financed

Ì										
60	54	48	42	36	30	24	Months	Term in		
2.05	2.23	2.46	2.76	3.15	3.71	\$4.54	8.4%		Monthly F	
2.08	2.26	2.49	2.79	3.18	3.74	\$4.57	9.1%	Annual Per	Monthly Payment on a \$100 Loan	
2.11	2.29	2.52	2.82	3.21	3.77	\$4.60	9.7%	Annual Percentage Rate	\$100 Loan	
2.13	2.32	2.55	2.84	3.24	3.79	\$4.62	10.2%			

Dearm Norton obtained a loan from Swifty-Loan to boy a motorcycle. The motorcycle is praced at \$11,923.77, the mittal linesting is \$168.80, and the similar taxes are \$479.95. Dearm has chosen to pay back the loan at \$9 syments not the interest rate will be \$4.9°, 15 wifty-Loan will finance 70% of the entire transaction, how much will be yor each month after his down payment is made? Express your answer as a dollar amount to the nearest cent.

ExamView

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An installment ious is repaid with squal payments at equal intervals for a specified period of time. Usually a down payment is made at the time of purchase and the balance is financed. Here are some formulas for such a transaction:

Amount Financed = Cash Price - Down Payment

Monthly_Payment = \frac{smount_of_Loan}{\$100} \times Monthly_Payment_for_\$100_Loan

Total Amount Repaid = Number of Payments x Nonthly Payment

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Finance Charge = Total Amount Repaid - Amount Financed

	Monthly F	Monthly Payment on a \$100 Loan	\$100 Loan
Term in		Annual Percentage Rate	entage R
Months	5.9%	6.6%	7.2%
18	\$5.82	\$5.85	\$5.88
2.4	4.43	4.46	4.49
30	3.59	3.63	3.65
36	3.04	3.07	3.10
42	2.64	2.67	2.70
48	2.34	2.38	2.40

Main Escalante obtained a loan from Inffy-Loan to buy a van. The van is priced as \$5,470.27 the infinial licensing is \$108.70, and the infinial traces are \$157.05. Main has chosen to pay book the loan and Bo payments and the interest rate way for \$7.2%. Inffin-Loan will finance 75% of the entire transaction, how much will she pay each month after the down payment is made? Express your answer as a dollar amount to the nearest cent.

examView

veh_loan_notes.gwb - 8/8 - Mon Nov 21 2016 17:23:45

An installment loan is repaid with equal payments at equal intervals for a specified period of time. Usually a down payment is made at the time of purchase and the belance is financed. Here are some formulas for such a transaction:

AmountFinanced = Cash Price - Down Payment

 $Monthly_Payment = \frac{Amount_of_Loan}{$100} \times Monthly_Payment_for_100_Loan Total Amount Repaid = Number of Payments x Monthly Payment

Finance Charge = Total Amount Repaid - Amount Financed

60	54	48	42	36	30	24	18	Months	Term in		
2.11	2.29	2.52	2.82	3.21	3.77	4.60	\$5.99	9.7%		Monthly F	
2.16	2.34	2.57	2.87	3.26	3.81	4.65	\$6.04	10.7%	Annual Perce	Monthly Payment on a \$100 Loan	
2.21	2.39	2.62	2.91	3.31	3.86	4.69	\$6.08	11.7%	蓋	\$100 Loan	
2.23	2.42	2.64	2.94	3.33	3.88	4.72	\$6.11	12.2%			

Maria Escalante obtained a loan from Nifty-Loan to buy a van. The van is proced at \$2,222.91, the minds licensing is \$192.99, and the minds taxes are \$155.53. Maria has close not pay back the loan in 42 payments and the interest rate will be \$11.7%. If Nifty-Loan will finance \$90% of the entire transaction, how much will she pay seek in month after het ofcom payment is made? Express your answer as a dollar amount to the nearest cent.

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